

ANTIGUA AND BARBUDA



THE CO-OPERATIVE SOCIETIES (AMENDMENT) ACT, 2011

No. 11 of 2011

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THE CO-OPERATIVE SOCIETIES (AMENDMENT) ACT, 2011

ARRANGEMENT

Sections

1. Short title.
2. Interpretation
3. Amendment of section 15
4. Amendment of section 26
5. Amendment of section 91

[L.S.]



I Assent,

Louise Lake-Tack,
Governor-General.

22nd September, 2011

ANTIGUA AND BARBUDA

THE CO-OPERATIVE SOCIETIES (AMENDMENT) ACT, 2011

No. 11 of 2011

AN ACT to amend the Co-Operative Societies Act 2010 No. 9 of 2010 and for incidental and connected purposes.

ENACTED by the Parliament of Antigua and Barbuda as follows:

1. Short title

This Act may be cited as the Co-Operative Societies (Amendment) Act, 2011 and shall come into operation on a date that the Minister may by Notice publish in the *Gazette*.

2. Interpretation

In this Act the principal Act means the Co-Operative Societies Act 2010, No. 9 of 2010.

3. Amendment of section 15

The principal Act is amended in section 15 by repealing the word “fourteen” after the words “age of” and substituting the word “eighteen”.

4. Amendment of Section 26

(1) The principal Act is amended in Section 26 (2) (e) by repealing the word “fourteen” after the words “shall be” and substituting the words “under eighteen”.

(2) The principal Act is amended by repealing subsection 26(3) and substituting the following—

“Where the co-operative society is a credit union, an individual who has not attained the age of eighteen years may be admitted as a member and subject to subsection (4) may enjoy all the rights of membership and be subject to all the liabilities of membership in accordance with this Act but except in the case of a junior co-operative, may not vote at the meetings of the society.”.

5. Amendment of section 91

The principal Act is amended by—

(a) repealing section 91 (1) and substituting the following—

“(1) Within fourteen days after a change is made in its directors, a co-operative society shall send to the Supervisor a Notice in the prescribed form setting out the change.

(2) If a director does not possess a disability outlined in section 53(4), then the Supervisor shall file the Notice submitted pursuant to subsection (1) and notify the co-operative society that the Notice has been filed.

(3) Where a Notice is submitted pursuant to subsection (1) and the Supervisor is satisfied that a director possesses a disability outlined in section 53(4), the Supervisor shall within fourteen days of receipt of the Notice notify the co-operative society that the director is considered disabled, the reason why the director is considered disabled and that the Notice has not been filed.

(4) Where a co-operative society receives a notification pursuant to subsection (3) the co-operative society shall within seven days of receipt of the notification remove the director from office.”; and

(b) renumbering subsection (2) as subsection (5).

Passed by the House of Representatives on
the 23rd day of June, 2011.

Passed by the Senate on the 14th day
of July, 2011.

D. Gisele Isaac-Arindell,
Speaker.

Hazlyn M. Francis,
President.

Ramona Small,
Clerk to the House of Representatives.

Ramona Small,
Clerk to the Senate.