

Copyright (c) Queen's Printer,
Victoria, British Columbia, Canada
B.C. Reg. 329/2000
O.C. 1320/2000

IMPORTANT INFORMATION

Deposited September 22, 2000

Columbia Basin Trust Act

Exemption Regulation No. 2

Exemption

1 Lands and improvements are exempt from all taxes described under section 31 (3) of the *Columbia Basin Trust Act* for the 2001 and subsequent taxation years if included in a facility constructed in whole or in part by or on behalf of

- (a) Columbia Power Corporation, and
- (b) CBT Arrow Lakes Power Development Corp.

Rescission of exemption

2 An exemption of land or an improvement under section 1 is rescinded if the land or the improvement is not owned by

- (a) Columbia Basin Trust or a subsidiary of Columbia Basin Trust,
- (b) Columbia Power Corporation or a subsidiary of Columbia Power Corporation,
- (c) Arrow Lakes Power Development Corporation, or
- (d) the government.

[Provisions of the *Columbia Basin Trust Act*, R.S.B.C. 1996, c. 53, relevant to the enactment of this regulation: section 31 (3)]

Copyright (c) Queen's Printer, Victoria, British Columbia, Canada