



No. 28 of 2010

**UTILITIES REGULATION AND COMPETITION
AUTHORITY (AMENDMENT) ACT, 2010**

**AN ACT TO AMEND THE UTILITIES REGULATION AND
COMPETITION AUTHORITY ACT, 2009.**

[Date of Assent – 22nd December, 2010]

Enacted by the Parliament of The Bahamas.

1. Short title and commencement.

- (1) This Act may be cited as the Utilities Regulation and Competition Authority (Amendment) Act, 2010.
- (2) This Act is deemed to have come into force on the 1st day of August 2009.

2. Amendment of section 43 of Act No. 12 of 2009.

Section 43 of the Utilities Regulation and Competition Authority is amended by the deletion of subsection (2) and the insertion of the following new subsections —

- “(2) Subject to subsection (3) the property and contracts of each of the regulators referred to in subsection (1) together with all functions and powers required to ensure the effectiveness and continuity of regulation, are transferred to URCA;
- (3) The Utilities Regulation and Competition Authority (URCA) shall cause to be transferred to the Consolidated Fund of The Commonwealth of The Bahamas the sum of five million nine hundred and ten thousand dollars (\$5,910,000.00) standing to the credit of the Public Utilities Commission as of 31st July 2009.”