

AGREEMENT

in the form of an Exchange of Letters concerning the provisional application of the Protocol, defining, for the period 18 January 1999 to 17 January 2002, the fishing opportunities and the financial contribution provided for by the Agreement between the European Economic Community and the Republic of Seychelles on fishing off Seychelles

A. Letter from the Republic of Seychelles

Sir,

With reference to the draft Protocol, initialled on 21 December 1998 establishing the fishing opportunities and the financial contribution for the period 18 January 1999 to 17 January 2002, I have the honour to inform you that the Republic of Seychelles is ready to apply this Protocol on a provisional basis, with effect from 18 January 1999, pending its entry into force in accordance with Article 6 of the Protocol, provided that the European Community is prepared to do the same.

This is on the understanding that the first instalment of the financial compensation specified in Article 2 of the Protocol is to be paid by 31 October 1999.

I should be obliged if you would confirm the European Community's agreement to such provisional application.

Please accept, Sir, the assurance of my highest consideration.

For the Republic of Seychelles

B. Letter from the Community

Sir,

I am in receipt of your letter of today's date, which reads as follows:

"With reference to the draft Protocol, initialled on 21 December 1998 establishing the fishing opportunities and the financial contribution for the period 18 January 1999 to 17 January 2002, I have the honour to inform you that the Republic of Seychelles is ready to apply this Protocol on a provisional basis, with effect from 18 January 1999, pending its entry into force in accordance with Article 6 of the Protocol, provided that the European Community is prepared to do the same.

This is on the understanding that the first instalment of the financial compensation specified in Article 2 of the Protocol is to be paid by 31 October 1999.

I should be obliged if you would confirm the European Community's agreement to such provisional application."

I have the honour to confirm the European Community's agreement to such provisional application of the Protocol.

Please accept, Sir, the assurance of my highest consideration.

On behalf of the Council of the European Union