

Agreement in the form of an Exchange of Letters on the provisional application of the Protocol establishing, for the period 6 September 1997 to 5 September 2000, the fishing rights and the financial compensation provided for by the Agreement between the European Economic Community and the Republic of Cape Verde on fishing off the coast of Cape Verde

Official Journal L 021 , 28/01/1998 p. 0018 -

A. Letter from the Government of the Republic of Cape Verde

Sir,

With reference to the Protocol initialled on 10 July 1997 establishing the fishing rights and financial compensation for the period 6 September 1997 to 5 September 2000, I have the honour to inform you that the Republic of Cape Verde is willing to apply the Protocol provisionally from 6 September 1997 pending its entry into force in accordance with Article 7 thereof, provided that the European Community is prepared to do likewise.

This is on the understanding that the first instalment, equal to one-third of the financial compensation laid down by Article 2 of the Protocol, must be paid before 31 January 1998.

I should be grateful if you would confirm the agreement of the European Community to such a provisional application.

Please accept, Sir, the assurance of my highest consideration.

For the Government of the Republic of Cape Verde

B. Letter from the Community

Sir,

I have the honour to acknowledge receipt of your letter of today's date which reads as follows:

'With reference to the Protocol initialled on 10 July 1997 establishing the fishing rights and financial compensation for the period 6 September 1997 to 5 September 2000, I have the honour to inform you that the Republic of Cape Verde is willing to apply the Protocol provisionally from 6 September 1997 pending its entry into force in accordance with Article 7 thereof, provided that the European Community is prepared to do likewise.

This is on the understanding that the first instalment, equal to one-third of the financial compensation laid down by Article 2 of the Protocol, must be paid before 31 January 1998.

I should be grateful if you would confirm the agreement of the European Community to such a provisional application.'

I am pleased to confirm the agreement of the European Community to a provisional application.

Please accept, Sir, the assurance of my highest consideration.

For the Council of the European Union