

Protocol on the fishing rights and financial contribution provided for in the Agreement between the European Economic Community and the Republic of Sierra Leone on fishing off Sierra Leone.

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Article 1

Pursuant to Article 2 of the Agreement, and for a period of two years from the date of its entry into force, the following fishing possibilities shall be accorded:

- for ocean-going tuna seiners:

licences for 46 vessels;

- for pole and line and surface longliners fishing for tuna and other migratory species:

licences for 43 vessels;

- trawlers fishing for crustaceans, cephalopod and fin fish and demersal longliners fishing for fin fish:

10 300 GRT per month on an annual average.

Article 2

1. The financial compensation referred to in the Agreement for the abovementioned period is fixed at ECU 4 990 000, payable in two annual instalments.

2. The use to which this compensation is put shall be the sole competence of Sierra Leone.

3. The financial compensation shall be paid into an account opened at a financial institution or other body designated by Sierra Leone.

Article 3

At the request of the Community, the fishing rights referred to in Article 1 may be increased by successive instalments of 1 000 GRT per month on annual average. In this case, the financial compensation referred to in Article 2 shall be increased proportionately *pro rata temporis*.

Article 4

1. The Community shall also pay a contribution of ECU 360 000 towards the financing of scientific technical programmes (including equipment, infrastructure, etc.) in order to improve knowledge of fish stocks in Sierra Leone's fishing zone.

2. The competent authorities of Sierra Leone shall send to the Commission a brief report on the utilization of the funds.

3. The Community's contribution to the scientific and technical programmes shall be paid on each occasion into an account specified by the Ministry of Fisheries of Sierra Leone.

Article 5

The two Parties hereby agree that an essential condition for the success of their cooperation is that the skills and know-how of persons engaged in sea fishing be improved. To this end, the Community will facilitate nationals of Sierra Leone in finding places in establishments in its Member State or States with which it has concluded cooperation agreements and will make available an amount of ECU 300 000 for study or practical training awards in the various scientific, technical and economic subjects relating to fisheries.

A part of this amount may be used at the request of the authorities of Sierra Leone, to cover the cost of attending international meetings relating to fisheries.

Article 6

Should the Community fail to make the above payments, the application of the present protocol may be suspended.