

MEMORANDUM OF AGREEMENT

1. This Memorandum of Agreement confirms that agreement has been reached between the representatives of the Fisheries Associations of Japan (the Associations) and the Palau Maritime Authority (the Authority), as identified by the signatures below, concerning fishing in the Fishery Zones of Palau by members of the Associations as described below.

2. As considerable time will still be required to conclude negotiations on the type of fishing agreement that was contemplated in the Memorandum of Understanding signed in Palau on November 5, 1983, the parties have agreed to apply the lump-sum payment system, as an interim measure, for one year period from August 1, 1987 to July 31, 1988. Except where specified herein, all terms and conditions of the Agreement signed in Palau on November 5, 1983 shall remain in full force for the Agreement period, except for the amount of the lump-sum fee, the account to which payment is to be made and the forms of the logsheet reports to be submitted. New logsheet report forms are attached as Attachment A.

3. The Authority shall provide up to two hundred and ninety (290) permits which shall be valid for the duration of the Agreement, as follows;

a) Permit applications, provisional and actual, and permits approved by the Authority between August 1, 1986 and July 31, 1987 shall be valid for the duration of this Agreement. The Associations shall supply a list of those permits which were valid during the above period and which are required to have their validity continued, and the Authority shall issue new permits replacing them.

b) The Authority shall issue new permits, upon the evaluation of permit applications, in addition to the replacements mentioned above, provided that the total of new permits and replacement permits shall not exceed two hundred and ninety (290) during the period of the Agreement.

4. Permits for vessels of members of the Associations in excess of two hundred and ninety (290) may be issued by the Authority. The Associations will in such an event make additional payment in a manner to be advised by the Authority within thirty (30) days after the termination of this Agreement. This additional payment shall be determined

according to a schedule of fees to be agreed upon through consultations between the Authority and the Associations.

5. The Associations will make a single payment, no later than thirty (30) days after the approval of this Memorandum of Agreement by the Olbiil Era Kelulau (Palau National Congress), of ¥70,000,000 to the account of the Republic of Palau No.522-1473417 at the Bank of Tokyo, Tokyo.

6. Communications between vessels of members of the Associations and the patrol vessels of the Republic of Palau shall be made by international signal codes as prescribed in Attachment B.

7. This Agreement shall expire automatically at midnight on July 31, 1988.

IN WITNESS WHEREOF, the undersigned, being duly authorized thereto by their respective associations, have signed this Memorandum of Agreement, and in so signing, the parties do agree to use their best efforts to meet during the period of this Agreement to consider a new fishing agreement, taking into consideration the Memorandum of Understanding signed in Palau on November 5, 1983.

Date: July 6, 1987

Date: 10th JUNE, 1987

Yukio Shmull
Yukio Shmull, Chairman
Palau Maritime Authority

Yamato Ueda
for Yamato Ueda, President
Federation of Japan Tuna
Fisheries Co-operative
Associations

Yoshiaki Nakano
for Yoshiaki Nakano, President
National Offshore Tuna
Fisheries Association
of Japan

Masanori Shioya
for Masanori Shioya, President
Japan Far Seas Purse Seine
Fishing Association

Kohki Fujimura
for Kohki Fujimura, President
Federation of North Pacific
District Purse Seine
Fisheries Co-operative
Associations of Japan

ATTACHMENT B

COMMUNICATION WITH PATROL VESSELS OF THE REPUBLIC OF PALAU

Communication between vessels of members of the Associations and the patrol vessels of the Republic of Palau shall be made using, but not necessarily limited to the following international signal codes:

INTERNATIONAL SIGNAL CODE	MEANING
L - - - - -	Stop immediately
SQ3 - - - - -	Stop or slow down, I wish to board your vessel
QN - - - - -	Lay your vessel along the starboard side of our vessel
QN1 - - - - -	Lay your vessel along the port side of our vessel
TD2 - - - - -	Are you a fishing vessel?
C - - - - -	Yes
N - - - - -	No
QR - - - - -	We cannot lay our vessel alongside your vessel
QP - - - - -	We will lay our vessel alongside your vessel

MEMORANDUM OF UNDERSTANDING


The Agreement between the Palau Maritime Authority and Federation of Japan Tuna Fisheries Co-operative Associations, National Offshore Tuna Fisheries Association of Japan, Japan Far Seas Purse Seine Fishing Association and Federation of North Pacific District Purse Seine Fisheries Co-operative Associations of Japan, concerning the supply of goods and services for the period from August 1, 1987 to July 31, 1988 has been signed by the parties in anticipation of approval by the Olbiil Era Kelulau of the Memorandum of Agreement concerning fishing by vessels of the members of associations in the Fishery Zones of Palau for the period from August 1, 1987 to July 31, 1988.


The parties hereby agree that if approval of the Agreement by the Olbiil Era Kelulau is denied then the Agreement on Goods and Services shall become null and void.


In witness whereof the undersigned have affixed their signatures.

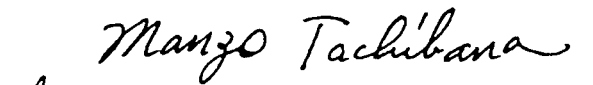
Date: *July 6*, 1987

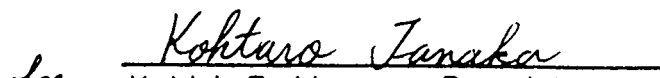
Date: *30 June*, 1987


Yukio Shmull, Chairman
Palau Maritime Authority


Yamato Ueda, President
Federation of Japan Tuna
Fisheries Co-operative
Associations


Yoshiaki Nakano, President
National Offshore Tuna
Fisheries Association
of Japan


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