MEMORANDUM OF UNDERSTANDING

BETWEEN THE

CHINA GEOLOGICAL SURVEY

OF THE MINISTRY OF NATURAL RESOURCES

OF THE PEOPLE'S REPUBLIC OF CHINA

AND THE

ARGENTINE MINING GEOLOGICAL SERVICE OF THE MINISTRY OF PRODUCTIVE DEVELOPMENT OF THE PEOPLE'S REPUBLIC OF ARGENTINA

CHINA GEOLOGICAL SURVEY (CGS) OF THE MINISTRY OF NATURAL RESOURCES OF THE PEOPLE'S REPUBLIC OF CHINA and THE ARGENTINEAN MINING GEOLOGICAL SURVEY (SEGEMAR) OF THE MINISTRY OF PRODUCTIVE DEVELOPMENT OF THE ARGENTINE REPUBLIC, hereinafter jointly referred to as the "PARTICIPANTS", wish to promote scientific and technical cooperation in Earth Sciences.

They have reached the following understanding:

The development of joint activities in the field of geosciences on the basis of equality, reciprocity and mutual benefit.

The exchange of scientists and technicians to increase geoscientific knowledge and capabilities related to the Earth Sciences.

Cooperation and exchange among the PARTICIPANTS will depend on the availability of funds and personnel. Such cooperation will be implemented in the following ways:

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- Planning for the joint implementation of a Cooperative Center for
- Geoscience Research.
- Exchange visits of scientists and specialists.
- Exchange of scientific and technical information.
- Joint research programs.
- Collaboration in individual research of common interest.
- Training of scientists and technicians through participation in collaborative projects.
- Development of joint symposia conferences and seminars.
- Other forms of cooperation that may be mutually agreed upon, within the scope of the competencies of the PARTICIPANTS.

The PARTICIPANTS understand that cooperation may include the following specific areas:

- Regional geology and mineral resource assessment.
- Geophysical exploration for mineral and water resources.
- Groundwater modeling.
- Marine geology.
- Environmental studies.
- Isotope applications in earth sciences.
- Remote sensing.
- Geographic information systems.
- Other areas that may be identified, within the scope of competencies of the PARTICIPANTS.

The PARTICIPANTS will hold meetings as required to assess the progress of the cooperation established by this Memorandum. The date and place of such meetings, to be held alternatively in the PEOPLE'S REPUBLIC OF CHINA and the ARGENTINE REPUBLIC, will be decided jointly by the PARTICIPANTS. The information related to such meetings shall be exchanged in advance and the modality of virtual meeting by computer means shall be considered valid.

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The PARTICIPANTS understand that the scientific cooperation activities will be carried out in accordance with the laws, statutes, regulations and norms in force of the PEOPLE'S REPUBLIC OF CHINA and the ARGENTINEAN REPUBLIC.

The PARTICIPANTS understand that their cooperation within the framework of this Memorandum is subject to the availability of their respective human and budgetary resources.

This Memorandum of Understanding does not create any obligations between the PARTICIPANTS from the point of view of international law.

This Memorandum of Understanding will become effective upon the last signature of the PARTICIPANTS and will have a duration of five (5) years.

The PARTICIPANTS may extend the duration of this Memorandum of Understanding by mutual written consent.

The PARTICIPANTS may amend this Memorandum by their mutual written consent.

Either Participant may terminate this Memorandum at any time by giving three (3) months written notice to the other Participant.

In the event of termination of this Memorandum, the PARTICIPANTS shall complete the activities in progress.

Signed in three (3) originals in Chinese, Spanish and English, all three texts being equally valid, on the 27th day of January of the year 2022.

Li Pengde Vice-president China Geological Survey

Silvia Beatriz Chávez
Executive Secretary
Argentine Geological Mining Survey

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Mariela Camillo Asistente administrativo Servicio Geológico Minero Argentino