

LAWS

In the Name of the People

**The Revolutionary Command Council
Resolution No. (116)**

**Date : 14th. Jumada Al- Akhira, 1417 H.
26-10-1996 A.D.**

In accordance with the provisions of Para.
(A) of Article (42) of the Constitution.

The Revolutionary Command Council have
decided to promulgate the following Law:

LAW No. (19) OF 1996

THE AGRICULTURAL SUPPLIES COMPANY

CHAPTER ONE

FOUNDATION AND OBJECTIVES

Article - 1 -

Firstly - A company shall be formed in the
Name of (The Agricultural Supplies Com-
pany), to be attached with Ministry of Agr-
iculture and its headquarters shall be
at Baghdad, and it may open branches in-
side Iraq.

Secondly - The company shall have a juristic
personality and financial and administrative
independent to achieve its objectives stipul-
ated in this Law, and it shall be represented
by its director general or whoever he au-
thorizes.

Article - 2 -

The Company shall aim at securing the
agricultural requirements for the plant (Botan-
ical) and animal production as well as organiz-
ing the trade of these requirements and develop-
ing same.

Article - 3 -

The Company shall undertake to achieve
the following:

Firstly - To save reserve storing from the agri-
cultural requirements and to facilitate of dis-
tributing thereof through constructing
stores in different places of Iraq according
to the programme fixed previously.

Secondly - The Cooperation with the productive
authorities for the seeds and the other appli-
ances of locally production.

Thirdly - Opening branches and exhibitions in
various regions of Iraq for selling the agri-
cultural appliances.

Fourthly - Granting special agencies to the ag-
ricultural Cooperatives and Bureaux and
their circulation.

Article - 4 -

Firstly - The nominal capital of the Company
shall be Five hundred million Dinars, and its
reserve capital shall be (100%) percent
from the nominal capital .

Secondly - The nominal capital of the company
shall be consisted of from the capital of the
company and the accumulated reserves in
31-12-1994 and the residue of the nominal
capital of the Company shall be paid up
from the annual profits assured thereof.

Thirdly - The nominal capital of the company
shall be amended with the agreement of
between ministries of Agriculture and Fin-
ance.

Chapter Two The General Body

Article - 5 -

The General Body is the supreme authority
in the Company and it shall be formed from all
its officials or whoever will represent them.

Article - 6 -

The General Body shall undertake the fol-
lowing:-

Firstly - Discussing the report of Board of Dir-
ectors of the company on the stages of im-
plementing the annual plans.

Secondly - Studying the programmes and policies
put down by the Board of Directors.

Thirdly - Discussing the annual report and ap-
proving the final accounts of the Company.

Fourthly - Studying the proposals and reports
concerning enlarging the work and its de-
velopment as well as tackling the imped-
iments, increasing the production, and de-
fining the creators and distinguished offi-
cials.

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Fifthly - Discussing the internal drafts regulations' proposals and instructions issued by the company.

Sixthly - Electing two members from personnel for the Board of Directors in the Beginning of each turn of its rotation.

Article - 7 -

Firstly - The General Body shall meet once time at least every year by an invitation from director general of the company and he may summon it for the meeting by a request from two thirds of the Board of Directors.

Secondly - The quorum of session of the General Body shall be valid by attendance of Majority of its members by the chairmanship of the Director general and in case of increase of number of personnel in the company to 200 numbers so the hold of session shall be done on the basis of percentile representative of them according to the bases decided by the Board of Directors.

Thirdly - The recommendations in the General Body shall be taken by the majority of members presents and in case of equality of the votes the chairman shall have a casting vote.

Chapter Three

Board of Directors

Article - 8 -

Firstly - The company shall be headed by the Board of Directors which shall be formed by a decision of Minister of Agriculture, and consisted of:

A- Director General of the Company as-Chairman.

B- Two from officials of Ministry of Agriculture from among those having the specialization and experience in the field of the company's tasks to be appointed by appointed by the Minister as- two members

C- Two from heads of the formations of the Company to be nominated by chairman of the Board of Directors as members

D- A representative from the General Federation of the Cooperative Farmers Societies.

Secondly - Period of the membership in the Board of Directors is three years liable to renewal.

Article - 9 -

The Board of Directors shall exercise the following :

Firstly - To put down the general policy of the company and drawing the programmes and approving the plans.

Secondly - To decide the annual draft budget and the Cadre.

Thirdly - Appointing the investment faces of the company's properties.

Fourthly - The approval on the loans contract to implement tasks of the company.

Fifthly - Following up the reports on stages of implementing the annual plans.

Sixthly - Deciding on increasement of the company's capital.

Seventhly - Defining conditions of contracts of employing the Iraqis and Arabs and fixing their wages.

Eighthly - Laying down the bases of granting the remunerations of the innovators and the distinguished.

Ninthly - Amending formations of the company by the creation, amalgamation or the cancellation.

Tenthly - Taking the administrative and financial decisions which he deems necessary to manage works of the company.

Eleventhly - Authorizing some of its competencies to its chairman to facilitate the execution of the works.

Article- 10 -

Firstly - The Board of Directors shall elect in its first meeting from among its Members vice chairman to take the place of the chairman on his absence.

Secondly - The Board of Directors shall meet once at least in a month by an invitation from the chairman and its is permissible

to summon it for the meeting by a written request from two thirds of the members, and the chairman should send the invitation for council's meeting during three days from the date of receiving the request.

Thirdly - The quorum shall be valid for holding the Council by the present of the chairman or his vice chairman and the two thirds of members.

Fourthly - The decisions in the council shall be taken by majority of the votes of the members present, and in case of equal votes. the chairman of the session shall have the casting vote.

Fifthly - The Decisions of the Council shall be subject to the approval of the Minister, and it shall be deemed as approved if no objection made on there during 15 days from the date of coming to his office and if the minister objects thereon, they shall be forwarded to the Council in its first holding session, and if the council insists on its opinion, therefore a session shall be held by the chairmanship of the Minister to consider into the subject, and the decision which shall be taken by the majority of the attendance votes shall be deemed final.

Article - 11 -

The company shall be chaired by a director general from those having experience and specialization and he shall be the supreme head of the personnel working in the company.

Article - 12 -

There shall be defined by an internal regulation decided by the council and issued by the Minister, the tasks of the director general and his competencies, tasks of the administrative formations for the company, and its finance, storing, administrative and technical matters.

Chapter Four

General and Final Provisions

Article - 13 -

The company shall apply the unified accountancy system.

Article - 14 -

The company shall be subject to the control and audit of the Diwan of Financial control (Board of supreme Audit.).

Article - 15 -

Application of the rules of service stipulated in the Law of Agricultural Interests No. (50) of 1972 shall be continued on the staff of the Company.

Article - 16 -

The founded company according to the provisions of this Law shall take the place of the Agricultural Supplies Company stipulated in Para. (i) of Item (Secondly) of Article (4) of the Law of Ministry of Agriculture No. (7) of 1993 in all its rights and obligations.

Article - 17 -

The Minister of Agriculture may issue internal regulations and instructions to facilitate the execution of the provisions of this Law.

Article -18-

This Law shall come into force after (30) days as from the date of its publication in the Official Gazette.

Saddam Hussain

Chairman of the

Revolutionary Command Council

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