ACT ON SPECIAL RURAL DEVELOPMENT TAX

Act No.4743, Mar. 24,1994
Amended by Act No.4794, Dec. 22,1994
Act No.4806, Dec. 22,1994
Act No.4809, Dec. 22,1994
Act No.5031, Dec. 29,1995
Act No.5038, Dec. 29,1995
Act No.5163, Oct. 2,1996
Act No.5402, Aug. 30,1997
Act No.5417, Dec. 13,1997
Act No.5493, Dec. 31,1997
Act No.5524, Feb. 24,1998
Act No.5552, Sep. 16,1998
Act No.5561, Sep. 16,1998
Act No.5581, Dec. 28,1998
Act No.5584, Dec. 28,1998
Act No.5758, Feb. 5,1999
Act No.6032, Dec. 3,1999
Act No.6045, Dec. 28,1999
Act No.6051, Dec. 28,1999
Act No.6273, Oct. 21,2000
Act No.6298, Dec. 29,2000
Act No.6549, Dec. 29,2001
Act No.7026, Dec. 31,2003
Act No.7216, Jul. 26,2004
Act No.7316, Dec. 31,2004
Act No.7330, Jan. 5,2005

Article 1 (Purpose)

The purpose of this Act is to secure financial resources necessary to strengthen the competitiveness of agriculture and fishery, expand the infrastructure in the agricultural and fishing industries, and facilitate local development projects for agricultural and fishing villages.

Article 2 (Definitions)

(1) For the purpose of this Act, the term "reduction or exemption" means those cases where income tax, corporate tax, customs duties, acquisition tax, or registration tax is exempted or reduced as provided in the Restriction of Special Taxation Act, the Customs Act, or the Local Tax Act, and which fall under any of the following subparagraphs: *<Amended by Act No. 5584, Dec. 28, 1998; Act No. 6298, Dec. 29, 2000>*

1. Non-taxation, tax-exemption, tax reduction, tax deduction, or income deduction; and
2. Application of special corporate tax rate for partnership corporations, etc. referred to in Article 72 (1) of the Restriction of Special Taxation Act, or special income tax rate for interest and dividend income referred to in Articles 89 (1), 89-2, 89-3 and 91 of the same Act.

(2) For the purpose of this Act, the term "principal tax" means the following: *<Amended by Act No. 6549, Dec. 29, 2001; Act No. 7330, Jan. 5, 2005>*

1. In case of the special rural development tax as referred to in Article 5 (1) 1, it means the income tax, corporate tax, customs duties, acquisition tax, or registration tax to be reduced or exempted;
2. In case of the special rural development tax as referred to in Article 5 (1) 2, it means the income tax;
3. In case of the special rural development tax as referred to in Article 5 (1) 3, it means the corporate tax;
4. In case of the special rural development tax as referred to in Article 5 (1) 4, it means the special consumption tax;
5. In case of the special rural development tax as referred to in Article 5 (1) 5, it means the securities transaction tax;
6. In case of the special rural development tax as referred to in Article 5 (1) 6, it means the acquisition tax;
7. In case of the special rural development tax as referred to in Article 5 (1) 7, it means the leisure tax; and
8. In case of the special rural development tax as referred to in Article 5 (1) 8, it means the global real estate tax.

(3) The definitions of terms not defined under paragraphs (1) and (2) shall be defined in the Acts related to the principal tax.

Article 3 (Taxpayer)

Anyone who falls under any of the following subparagraphs shall be liable to pay the special rural development tax as prescribed in this Act: *<Amended by Act No. 4809, Dec. 22, 1994; Act No. 5581, Dec. 28, 1998; Act No. 6032, Dec. 3, 1999; Act No. 6549, Dec. 29, 2001; Act No. 7330, Jan. 5, 2005>*

1. Anyone whose income tax, corporate tax, customs duties, acquisition tax, or registration tax shall be reduced or exempted as provided in the main sentence of Article 2 (1);

2. Any juristic person liable to pay the corporate tax with the tax rate stipulated in Article 55 (1) or 95 of the Corporate Tax Act and whose tax base amount is over 500 million won;
3. Any taxpayer liable to pay the special consumption tax on, out of goods prescribed in Article 1 (2) of the Special Consumption Tax Act, goods under subparagraph 1 (a) (ⅰ) and (ⅱ), (c) (ⅱ) or 2 (b) (ⅲ) and (ⅴ) of the same Article or a taxpayer liable to pay the special consumption tax for admissions under paragraph (3) 4 of the same Article;
4. Any taxpayer liable to pay the securities transaction tax under subparagraph 1 of Article 3 of the Securities Transaction Tax Act;
5. Any taxpayer liable to pay the leisure tax or acquisition tax under the Local Tax Act; and
6. Any taxpayer liable to pay the global real estate tax under the Global Real Estate Tax Act.

Article 4 (Non-Taxation)

In a case falling under any of the following subparagraphs, the special rural development tax shall not be levied: *<Amended by Act Nos. 4794 & 4806, Dec. 22, 1994; Act No. 5038, Dec. 29, 1995; Act No. 5163, Oct. 2, 1996; Act No. 5402, Aug. 30, 1997; Act No. 5417, Dec. 13, 1997; Act No. 5524, Feb. 24, 1998; Act No. 5561, Sep. 16, 1998; Act No. 5584, Dec. 28, 1998; Act No. 5758, Feb. 5, 1999; Act No. 6045, Dec. 28, 1999; Act No. 6273, Oct. 21, 2000; Act No. 6298, Dec. 29, 2000; Act No. 7216, Jul. 26, 2004>*

1. Tax reduction or exemption for the State (including foreign governments), local governments, or local governments' associations;
2. Tax reduction or exemption to farmers or fishermen (including livestock raisers; hereinafter the same shall apply) or associations of which members are farmers and fishermen (including the farming associations corporate and agricultural company corporations under the Framework Act on Agriculture and Rural Community and the fishing associations corporate under the Fisheries Act) as prescribed by the Presidential Decree;
3. Tax reduction or exemption under the provisions of Article 6, 119 (3), or 120 (3) of the Restriction of Special Taxation Act, or special tax reduction or exemption for the small and medium enterprises under the provisions of Article 7 of the same Act;

3-Reduction and exemption of the corporate tax or marginal income tax as prescribed in Article

2. 36 of the Restriction of Special Taxation Act, reduction or exemption of the corporate tax as prescribed in Article 37 of the same Act, or reduction or exemption of the marginal income tax as prescribed in Article 40 of the same Act;

3-Deleted; *<by Act No. 6045, Dec. 28, 1999>*

3.

4. Tax reduction or exemption for savings or dividends under Articles 86 through 88-6, and 91 of the Restriction of Special Taxation Act;

4-Deleted; *<by Act No. 6298, Dec. 29, 2000>*
2.
5. Tax reduction or exemption for non-residents or foreign corporations with regard to interest income, etc. under Article 21 of the Restriction of Special Taxation Act;
6. Reduction or exemption of customs duties under any international
treaty or internationally-acceptable norms and practices as prescribed by the Presidential Decree;
7. Where the securities transaction tax is not levied under the provisions of Article 6 of the Securities Transaction Tax Act or zero tax rate is applied under Article 8 (2) of the same Act;
7-Where securities transaction tax is exempted pursuant to Article 117 of the Restriction of
2. Special Taxation Act;
8. Reduction or exemption of acquisition tax and registration tax, as prescribed in the Local Tax Act, arising from acquisition, registration, recording of title in formality only, acquisition of a temporary building, or acquisition by the reconstruction of building destroyed or lost because of an act of God or natural disaster, etc. as prescribed by the Presidential Decree;
8-Reduction or exemption of acquisition tax or registration tax as prescribed in Article 119 (1) 13
2. and 16 of the Restriction of Special Taxation Act, and Article 120 (1) 12 and 15 of the same Act;
9. Reduction or exemption of acquisition tax or registration tax for housings owned by low-income residents as prescribed by the Presidential Decree;
10. Acquisition tax for farming land or forest land subject to the application of Article 261 (1) of the Local Tax Act;
10-Acquisition tax for automobiles referred to in Article 196-2 of the Local Tax Act;
2.
11. Acquisition tax for housing owned by low-income residents and farming housing prescribed by the Presidential Decree;
11-Tax reduction or exemption referred to in Articles 20, 100, 140 and 141 of the Restriction of
2. Special Taxation Act;
11-Tax reduction or exemption referred to in Articles 30-2 and 30-4 of the Restriction of Special
3. Taxation Act; and
12. Where non-taxation of the special rural development tax is deemed necessary for the effective management of the national economy or in order to secure national competitiveness such as the development of technology and manpower, increase of assets for low-income people and public activities as prescribed by the Presidential Decree.

Article 5 (Tax Base and Tax Rate)

(1) Tax amount of the special rural development tax shall be calculated by multiplying the following tax rate to the following tax base. *<Amended by Act No. 4806, Dec. 22, 1994; Act No. 5584, Dec.*

28, 1998; Act No. 6045, Dec. 28, 1999; Act No. 6298, Dec. 29, 2000; Act No. 6549, Dec. 29, 2001; Act No. 7330, Jan. 5, 2005>

Subparagraph	Tax Base	Tax Rate
1	Amount of income tax, corporate tax, customs duties, acquisition tax, or registration tax to be reduced or exempted as prescribed by the Restriction of Special Taxation Act, the Customs Act and the Local Tax Act (excluding cases in subparagraph 2)	20/100
2	Amount of income tax on interests and dividends to be reduced or exempted pursuant to the Restriction of Special Taxation Act	10/100
3	Amount exceeding 500 million won of the amounts of tax base (including the amount of corporate tax base for income in liquidation) for corporate tax base for profit of each business year under the Corporate Tax Act	2/100
4	Amount of special consumption tax to be paid under the provisions of the Special Consumption Tax Act: (a) In case of Article 1 (3) 4 of the same Act; and (b) Other cases than those in above (a).	30/100 10/100
5	Transfer price of securities traded in the Korea Stock Exchange	15/10,000
6	Amount of acquisition tax to be paid under the Local Tax Act	10/100
7	Amount of leisure tax to be paid under the Local Tax Act	20/100
8	Amount of global real estate tax to be	20/100

	paid under the Global Real Estate Tax Act	

(2) For partnership corporations, etc. referred to in Article 72 (1) of the Restriction of Special Taxation Act, the tax amount to be reduced or exempted shall be calculated by deducting the tax amount provided in subparagraph 2 from the tax amount provided in subparagraph 1 and the provisions of paragraph (1) 1 shall apply to that tax amount: *<Amended by Act Nos. 5581 & 5584, Dec. 28, 1998>*

1. Amount of corporate tax calculated by applying the tax rate in the provisions of Article 55 (1) of the Corporate Tax Act to the amount of tax base of each business year of that corporation; and
2. Amount of corporate tax calculated by applying the tax rate in the provisions of Article 72 (1) of the Restriction of Special Taxation Act to the amount of tax base of each business year of that corporation.

(3) In the case of non-taxation and income-deduction, the provisions of paragraph (1) 1 shall apply to the tax amount which shall be calculated as prescribed by the Presidential Decree.

(4) In a case where income tax for interest and dividends is not imposed or a special income tax rate is applied thereto under the Restriction of Special Taxation Act, the provisions of paragraph (1) 2 shall apply to the tax amount calculated by deducting the tax amount provided in subparagraph 2 from the tax amount provided in subparagraph 1: *<Amended by Act No. 5031, Dec. 29, 1995; Act No. 5493, Dec. 31, 1997; Act No. 5552, Sep. 16, 1998; Act No. 5584, Dec. 28, 1998; Act No. 6051, Dec. 28, 1999; Act No. 7316, Dec. 31, 2004>*

1. The amount calculated by multiplying interest and dividend income by the following rates:
   (a) In case of interest income, 14/100; and
   (b) In case of dividend income, 14/100; and
2. Income tax amount paid under the Restriction of Special Taxation Act (it shall be zero in case income tax is not imposed).

Article 6 (Place of Tax Payment)

Place of tax payment for special rural development tax shall be the place of the payment of principal tax.

Article 7 (Report and Payment etc.)

(1) Special rural development tax under Article 5 (1) 1 shall be reported and paid at the same time of reporting and paying (excluding interim pre-payment) the principal tax. In case where there is no principal tax to be reported and paid, the special rural development tax shall be reported and paid in accordance with the examples of reporting and paying the principal tax: *Provided*, That this shall not apply to a case where the provisions of paragraphs (2) and (3) are applicable.

(2) Deleted. *<by Act No. 4806, Dec. 22, 1994>*

(3) Where a person having responsibility of collecting taxes through withholding under the provisions of the Income Tax Act pays income to which the provisions of Article 5 (1) 1 or 2 apply, the person shall collect the special rural development tax in accordance with the examples of collecting taxes through withholding under the Income Tax Act and shall report and pay it.

(4) Special rural development tax under Article 5 (1) 3 through 8 shall be reported and paid at the same time when the relevant principal tax is reported and paid (excluding interim pre-payment in case of subparagraph 3 of the same paragraph) or is paid after transaction collecting (referring to the transaction collecting under Article 9 of the Securities Transaction Tax Act; hereinafter the same shall apply). *<Amended by Act No. 7330, Jan. 5, 2005>*

(5) Matters necessary for report and payment under paragraphs (1) through (4) shall be prescribed by the Presidential Decree.

Article 8 (Assessment and Collection)

(1) Deleted. *<by Act No. 7330, Jan. 5, 2005>*

(2) In a case where those having obligation of reporting and paying and collecting through withholding special rural development tax under the provisions of Article 7 fail to report, or make an incorrect or incomplete report, or do not pay or underpay the tax amount, the following subparagraphs shall apply: *<Amended by Act No. 7330, Jan. 5, 2005>*

1. With regard to those taxpayers provided in subparagraph 1 of Article 3 for whom the income tax or corporate tax is reduced or exempted and those taxpayers under subparagraphs 2 through 4 and 6 of Article 3 (excluding importers of goods among those provided in subparagraph 3 of the same Article), the head of tax office shall determine, revise, and collect the tax amount in the same way as the principal tax is determined, revised, and collected;
2. With regard to those taxpayers for whom the customs duties are reduced or exempted among those provided in subparagraph 1 of Article 3 and those taxpayers who import goods among those provided in subparagraph 3 of Article 3, the head of customs office shall impose and collect the tax amount in the same way as that customs duties are imposed and collected; and
3. With regard to those taxpayers for whom the acquisition tax or registration tax is reduced or exempted among those provided in subparagraph 1 of Article 3 and those having tax obligation under subparagraph 5 of Article 3, the head of *Si*/*Gun*/autonomous *Gu* (hereinafter referred to as the "head of *Si*/ *Gun*") shall impose and collect the tax amount in the same way as the principal tax is imposed and collected.

Article 9 (Installment Payment)

(1) Where those having obligation of taxes under each subparagraph of Article 3 are to pay the principal tax by installment as prescribed by the respective tax-related Acts, the special rural development tax can be paid in accordance with the installment ratio of the principal tax.

(2) Where the principal tax cannot be paid by installment because the amount of principal tax cannot meet the standard amount of installment, the special rural development tax amount exceeding 5 million won may be nonetheless paid by installment as prescribed by the Presidential Decree.

Article 10 (National Treasury)

Where the heads of Sis/Guns have collected special rural development tax, they shall deliver it to the national treasury as prescribed by the Presidential Decree.

Article 11 (Additional Tax)

Where those having obligation of reporting and paying, or transaction collecting or collecting through withholding special rural development tax under the provisions of Article 7 do not pay or underpay the tax within the due date, ten-hundredth of the unpaid tax amount shall be added as additional tax and collected by the chief of tax office, the head of customs office and the heads of Sis/Guns. *<Amended by Act No. 7026, Dec. 31, 2003>*

Article 12 (Refund)

Mistakenly paid amounts, etc. (including refund amount that occurs from collection of tax to be deducted or exempted) of special rural development tax shall be refunded in the same way as principal tax is refunded.

Article 13 (Necessary Cost and Exclusion of Loss)

Special rural development tax for principal tax that is not counted as necessary cost or loss under the provisions of the Income Tax Act or the Corporate Tax Act shall not be counted as necessary cost or loss in calculating income amount under the provisions of the Income Tax Act or the Corporate Tax Act.

ADDENDA

Article 1 (Enforcement Date)

This Act shall enter into force on July 1, 1994.

Article 2 (Effective Period)

This Act shall be effective until June 30, 2014: *Provided*, That special rural development tax under the provisions of Article 5 (1) 3 shall be effective until December 31, 1996. *<Amended by Act No. 7026, Dec. 31, 2003>*

Article 3 (Application Cases, etc. of Special Rural Development Tax of which Principal Tax is Income Tax or Corporate Tax)

(1) With regard to special rural development tax levied to tax reduced or exempted from income tax or corporate tax under Article 5 (1) 1, it shall be levied only until the last taxable year during the period beginning from the date of enforcement of this Act to June 30, 2014 (hereinafter referred to as the "enforcement period"): *Provided*, That the tax reduction or exemption under Article 15 of the

Regulation of Tax Reduction and Exemption Act shall be applied to the income made during the enforcement period of this Act, and the transfer income tax and the special value-added tax (including the corporate tax on the gain on transfer) shall be applied to the transfer made during the enforcement period.

<Amended by Act No. 7026, Dec. 31, 2003>

(2) Special rural development tax to be levied on the amount reduced or exempted from income tax under the provisions of Article 5 (1) 2 shall be applied to the income occurred during the enforcement period of this Act in case of reduction or exemption of interest and dividend income and to the amount portion refunded or saved during the enforcement period of this Act in case of tax deduction.

(3) Special rural development tax under the provisions of Article 5 (1) 3 shall be applied from the starting day (in case that business year ends between July 1, 1994 and December 30, 1994, it means the starting date of the first business year after the close of current business year) of the business year that ends first after the enforcement date of this Act, but the application period shall last only to the business year that ends within 2 years.

Article 4 (Application Cases of Special Rural Development Tax of which Principal Tax is Special Consumption Tax)

Special rural development tax of which the principal tax is special consumption tax shall be applied to the portions that are carried-in, carriedout or import-reported during the enforcement period of this Act.

Article 5 (Application Cases of Special Rural Development Tax of which Principal Tax is Securities Transactions Tax)

Special rural development tax of which the principal tax is securities transactions tax shall be applied to the portions securities transfer that are transferred in the Korea Stock Exchange during the enforcement period of this Act.

Article 6 (Application Cases of Special Rural Development Tax of which Principal Tax is Customs Tax)

Special rural development tax of which the principal tax is customs tax shall be applied to the portions, the importation of which that is reported during the enforcement period of this Act.

Article 7 (Application Cases of Special Rural Development Tax of which Principal Tax is Local Tax)

(1) Special rural development tax of which the principal tax is acquisition tax or registration tax shall be applied to the portions that are registered or enrolled, or acquired during the enforcement period of this Act.

(2) Special rural development tax of which the principal tax is global land tax shall be applied to the

portions that the date of assessment is matured during the enforcement period of this Act.

(3) Special rural development tax of which the principal tax is the leisure tax shall be applied to the portions of the winning tickets are issued and sold during the enforcement period of this Act. *<Amended by Act No. 6549, Dec. 29, 2001>*

Article 8 *Omitted.*

ADDENDA <Act No. 4794, Dec. 22, 1994>

Article 1 (Enforcement Date)

This Act shall enter into force on January 1, 1995. (Proviso Omitted.)

Articles 2 through 7 *Omitted.*

ADDENDA <Act No. 4806, Dec. 22, 1994>

Article 1 (Enforcement Date)

(1) This Act shall enter into force on January 1, 1995. (Proviso Omitted.)

(2) Omitted.

Articles 2 through 18 *Omitted.*

ADDENDA <Act No. 4809, Dec. 22, 1994>

Article 1 (Enforcement Date)

This Act shall enter into force on January 1, 1995. (Proviso Omitted.)

Articles 2 through 9 *Omitted.*

ADDENDA <Act No. 5031, Dec. 29, 1995>

Article 1 (Enforcement Date)

This Act shall enter into force on January 1, 1996. (Proviso Omitted.)

Articles 2 through 13 *Omitted.*

ADDENDA <Act No. 5038, Dec. 29, 1995>

Article 1 (Enforcement Date)

This Act shall enter into force on January 1, 1996. (Proviso Omitted.)

Articles 2 through 12 *Omitted.*

ADDENDA <by Act No. 5163, Oct. 2, 1996>

(1) (Enforcement Date) This Act shall enter into force on the date of its promulgation.

(2) through (4) Omitted.

ADDENDA <Act No. 5402, Aug. 30, 1997>

Article 1 (Enforcement Date)

This Act shall enter into force on the date of its promulgation. (Proviso Omitted.)

Articles 2 through 8 *Omitted.*

ADDENDA <Act No. 5417, Dec. 13, 1997>

Article 1 (Enforcement Date)

This Act shall enter into force on January 1, 1998.

Articles 2 through 18 *Omitted.*

ADDENDA <Act No. 5493, Dec. 31, 1997>

Article 1 (Enforcement Date)

This Act shall enter into force on the date of its promulgation.

Articles 2 through 14 *Omitted.*

ADDENDA <Act No. 5524, Feb. 24, 1998>

Article 1 (Enforcement Date)

This Act shall enter into force on the date of its promulgation.

Articles 2 through 5 *Omitted.*

ADDENDA <Act No. 5552, Sep. 16, 1998>

Article 1 (Enforcement Date)

This Act shall enter into force on the first date of the following month of the month in which the date of its promulgation is included.

Articles 2 through 4 *Omitted.*

ADDENDA <Act No. 5561, Sep. 16, 1998>

Article 1 (Enforcement Date)

This Act shall enter into force on the date of its promulgation.

Articles 2 through 10 *Omitted.*

ADDENDA <Act No. 5581, Dec. 28, 1998>

Article 1 (Enforcement Date)

This Act shall enter into force on January 1, 1999. (Proviso Omitted.)

Articles 2 through 15 *Omitted.*

ADDENDA <Act No. 5584, Dec. 28, 1998>

Article 1 (Enforcement Date)

This Act shall enter into force on January 1, 1999. (Proviso Omitted.)

Articles 2 through 19 *Omitted.*

ADDENDA <Act No. 5758, Feb. 5, 1999>

Article 1 (Enforcement Date)

This Act shall enter into force on January 1, 2000.

Articles 2 through 11 *Omitted.*

ADDENDA <Act No. 6032, Dec. 3, 1999>

Article 1 (Enforcement Date)

This Act shall enter into force on the date of its promulgation. (Proviso Omitted.)

Articles 2 through 9 *Omitted.*

ADDENDA <Act No. 6045, Dec. 28, 1999>

Article 1 (Enforcement Date)

This Act shall enter into force on January 1, 2000: *Provided*, That …(Omitted.)…the amended provisions of subparagraph 3 of Article 4 of the Act on Special Rural Development Tax from among the amended provisions of Article 16 of this Addenda shall enter into force on the date of its promulgation, …(Omitted.)…the amended provisions of subparagraph 4 of Article 4 and Article 5 of the Act on Special Rural Development Tax from among the amended provisions of Article 16 of this Addenda shall enter into force on January 1, 2001.

Articles 2 through 16 *Omitted.*

Article 17 (Application Example following Amendment to Other Acts)

From among the amended provisions of Article 16 of this Addenda, the amended provisions of subparagraph 3 of Article 4 of the Act on Special Rural Development Tax shall apply starting from the tax year to which the enforcement date of this Act belongs, and the amended provisions of subparagraph 4 of Article 4 and Article 5 of the same Act shall apply to the portion of income which accrues and is paid on and after January 1, 2001.

Article 18 (Transitional Measures on Amendment to Other Acts)

In case of tax reduction and exemption for interests and dividends of savings pursuant to the previous provisions of Article 89 (1) 4 among the amended provisions of subparagraph 4 of Article 4 of the Act on Special Rural Development Tax, the savings accounts opened on and before December 31, 2000 shall be governed by the previous provisions up to the date of their maturity.

ADDENDA <Act No. 6051, Dec. 28, 1999>

Article 1 (Enforcement Date)

This Act shall enter into force on January 1, 2000. (Proviso Omitted.)

Articles 2 through 6 *Omitted.*

Article 7 (Application Example following Amendment of Other Acts)

The amended provisions of the Act on Special Tax for Rural Development under the provisions of Article 6 (1) of these Addenda and the amended provisions of Article 5 of the Act on Real Name Financial Transactions and Guarantee of Secrecy under Article 6 (2) of these Addenda shall apply to the portion of income accruing for the first time after the enforcement of this Act. In this case, the tax rate (15/100 respectively) to be applied after January 1, 2001 shall apply to the portion of income which accrues and is paid after January 1, 2001.

ADDENDA <Act No. 6273, Oct. 21, 2000>

Article 1 (Enforcement Date)

This Act shall enter into force on the date of its promulgation. (Proviso Omitted.)

Articles 2 through 14 *Omitted.*

ADDENDA <Act No. 6298, Dec. 29, 2000>

(1) (Enforcement Date) This Act shall enter into force on January 1, 2001: *Provided*, That the amendments to Article 88-6 of the Restriction of Special Taxation Act from among the amendments to subparagraph 4 of Article 4 shall enter into force on the date of its promulgation.

(2) (Application Example) This Act shall be applicable from the portion of reduction or redemption of the income tax, corporate tax, acquisition tax, and registration tax, or of receiving the interests or dividends, etc., for the first time after the enforcement of this Act.

ADDENDA <Act No. 6549, Dec. 29, 2001>

Article 1 (Enforcement Date)

This Act shall enter into force on January 1, 2002.

Articles 2 through 5 *Omitted.*

ADDENDA <Act No. 7026, Dec. 31, 2003>

(1) (Enforcement Date) This Act shall enter into force on the date of its promulgation.

(2) Omitted.

ADDENDA <Act No. 7216, Jul. 26, 2004>

Article 1 (Enforcement Date)

This Act shall enter into force on the date of its promulgation.

Articles 2 through 13 *Omitted.*

ADDENDA <Act No. 7316, Dec. 31, 2004>

(1) (Enforcement Date) This Act shall enter into force on January 1, 2005.

(2) (Applicable Cases) The amended provisions of Article 5 (4) 1 (a)
and (b) shall be applied to the portion of interest income or dividend income which is accrued on or after the enforcement date of this Act.

ADDENDA <Act No. 7330, Jan. 5, 2005>

(1) (Enforcement Date) This Act shall enter into force on the date of its promulgation.

(2) (Special Cases concerning Additional Tax) With respect to the special rural development tax of which the tax base is the amount of global real estate tax under the amended provisions of Article 5 (1) 8, the additional tax referred to in Article 11 shall not be imposed for three years beginning with January 1, 2005.

(3) (Transitional Measures) The amount of tax imposed or to be imposed or refunded pursuant to the previous provisions at the time of the entry into force of this Act shall be governed by the previous provisions.