

S.P.L.A.J  
GENERAL SECRETARIAT OF MARINE WEALTH  
DECISION NO. 106 FOR THE YEAR 1989  
CONCERNING SUBSIDY & ENCOURAGEMENT TO MARINE FISHERIES\*

Item 1

Parties in field of marine fisheries and aquaculture to benefit from this decision • marine fisheries co-operatives • *tasharukiat* (business partnerships) • parties working in aquaculture as residents in Libya and members of co-operatives • State fishery companies with headquarters in Libya.

Item 2

SMW body responsible for issuing subsidies through means specified in following items, using money allocated in its budget for this reason.

Item 3

SMW participation in purchase of fishing vessels and boats, new engines, and gear, equipment for fishing and aquaculture according to % mentioned in Tables 1 and 2 (see annex).

Item 4

SMW may decide to offer loans fisheries co-operatives, national companies, *tasharukiat* • may also offer monetary assistance in case emergency.

Item 5

SMW regional offices and co-op administrative personnel will confer on purchase value and then decide on amount of assistance either as loan or subsidy.

Item 6

Loan repayment schedule according to periods specified in Tables 1 and 2 (see annex).

Item 7

SMW will transfer the funds for credit allocated in its budget to special account in the Development Bank which will serve as an agency on its behalf to carry out all required procedures.

Item 8

Loan collateral is the fishing craft being purchased.

Item 9

Purchase assistance arrangements do not apply for craft more than 3 years; priority given for newest craft.

Items 10 - 12

SMW 'subsidy committee' to examine and process all papers, vessel specifications, etc.

Item 13

Craft purchased with assistance not to be rented, sold, transferred to others before 5 years from date of purchase, and with permission regional SMW offices.

Item 14

SMW can decide after proposal regional office to give incentives to co-op members who surpass average co-operative productivity levels by 15%. SMW may also provide compensation to co-op members who have suffered losses due to natural causes.

Item 15 - 18

Social security fund to be established at all regional SMW offices • procedures for administration • uses to help in cases of temporary illness amongst fishers, craft wreck or loss, working accidents • source of funds through membership fees, 1% fee on loans given to fishers, co-operatives, SMW, other.

Items 19 - 22

SMW subsidies for fresh fish marketing costs, rates shown Table 3 (see annex) • Procedures to follow in qualifying for subsidies for marketing facilities.

Item 23

Earlier decision of Congress of Ministers for subsidy and encouragement to the fisheries issued 20/10/1976 is voided.

Item 24

This decision is valid from issue date and publication in the official journal.

Unofficial and partial summary English translation by Project team from the original Arabic text.