

LAW
ON AMENDING THE LAW ON STIMULATING
AGRICULTURE DEVELOPMENT

(Official Gazette of the Republic of Macedonia no. 78/93)

Article 1

In the Law on Stimulating Agriculture Development (Official Gazette of the Republic of Macedonia no. 24/92, 32/92 and 83/92) article 4 shall be amended as follows:

“Recourses shall be provided for:

1. Part of the total agreed interest on the loans from the business banks, which are used for working capital for certain purposes of the agriculture in the Republic of Macedonia, for the following:

- personal production of different agricultural products;
- stocks of different agricultural and food products;
- raising young cows and lambs and
- republic stock reserves of different agricultural and food products.

2. Different intermediate goods for agriculture.

The type of the products and the height of the recourses mentioned in items 1 and 2 of this article shall be determined by the Government of the Republic of Macedonia.

Article 2

Article 5 shall be amended as follows:

“The height of the recourse for the purposes determined in item 1 of article 4 of this Law shall be determined differentiated up to 20% of the amount of the total agreed interest with the business banks.

The height of the recourse for the purpose from item 2 of article 4 of this Law shall be determined differentiated up to 20% of the current production price of these products.”

Article 3

This Law shall become effective on the day of its publishing in the Official Gazette of the Republic of Macedonia.
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