

State Lands (Amendment of Schedule) Regulations 2011

GN No. 59 of 2011

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THE STATE LANDS ACT

Regulations made by the Minister under Section 33 of the State Lands Act

- 1.** These regulations may be cited as the **State Lands (Amendment of Schedule) Regulations 2011**.
- 2.** In these regulations -

"Act" means the State Lands Act.
- 3.** The Second Schedule to the Act is amended, in Part II –
 - (a) by inserting, after paragraph 6, the following new paragraph –
 - 6A.** In the case of a hotel referred to in paragraph 6, the hotel, in respect of the period 1 January 2011 to 31 December 2011, shall pay the increase in the annual rental –
 - (a) within the period provided for in the lease agreement; or
 - (b) on or before 31 January 2012, with annual interest at the Repo rate determined by the Bank of Mauritius plus 3 per cent, calculated at time of payment.
 - (b) in paragraph 7, by revoking subparagraphs (a) and (b) and replacing them the following subparagraphs –

- (a) in the case of a hotel on less than one hectare of land and with less than 50 bedrooms -
 - (i) in 5 consecutive equal yearly instalments, without interest, not later than 31 January in every year, the first instalment being payable in 2011; or
 - (ii) in 8 consecutive equal yearly instalments, not later than 31 January in every year, the first instalment being payable in 2011, the first 5 yearly instalments being payable without interest and the last 3 yearly instalments being payable with annual interest as from 1 January 2015 at the Repo rate determined by the Bank of Mauritius plus 3 per cent, calculated at time of payment; or
- (b) in the case of other hotels –
 - (i) in 3 consecutive equal yearly instalments, with interest at 5 per cent per annum, not later than 31 January in every year, the first instalment being payable in 2011; or
 - (ii) in 5 consecutive equal yearly instalments, not later than 31 January in every year, with annual interest at the Repo rate determined by the Bank of Mauritius plus 3 per cent, calculated at time of payment, the first instalment being payable in 2011.

Made by the Minister on 4 March 2011.
