SUGAR INDUSTRY RESERVE FUND ACT

RL 5/371—25 October 1927

ARRANGEMENT OF SECTIONS

---

1 Short title

This Act may be cited as the Sugar Industry Reserve Fund Act.

1A Interpretation

In this Act—

"Committee" means the Sugar Reserve Fund Committee;

"Fund" means the Sugar Industry Reserve Fund.

2 Special export duty

A special export duty of 5 cents of a rupee per 50 kilogrammes shall be levied on all sugar exported from Mauritius.

3 Proceeds of duty to form a Fund

The proceeds of the duty shall, as and when collected, be paid by the Accountant-General to the Committee and shall form the Sugar Industry Reserve Fund.

4 Administration of the Fund

The Sugar Reserve Committee shall—

(a) be a body corporate; and

(b) have the general administration of the Fund.

5 The Committee

(1) The Committee, which shall not exceed 15 members, shall consist of a Chairman, and of such other members as may be annually appointed by the Chamber of Agriculture.

(2) (a) The President of the Chamber of Agriculture shall be exofficio Chairman of the Committee.

(b) In his absence the members present shall elect a Chairman.

(c) The Committee shall be legally constituted notwithstanding any vacancy in it, if the number of members is not less than 8.

(d) The Chamber of Agriculture may appoint another person to fill up every vacancy.

6 Appointment of officers

(1) The Committee shall appoint a Secretary and such other officers as may be necessary, all of whom shall receive the salaries fixed by the Committee.

(2) The Secretary shall keep minutes of the proceedings of the meetings of the Committee.

7 Meetings of Committee

The Committee shall meet at such place as may be found convenient as often as may be necessary, the meetings being convened by the Secretary on the instructions of the Chairman who may be required to call a meeting at the request of any 3 members.

8 Application of the Fund

The Fund shall—

(a) subsidize and encourage experimental installation of new machinery in sugar [illegible]