

Decree on Implementing Privatization Law
9'JN1622B Kishinev SOVETSKAYA MOLDOVA
in Russian 7 Aug 91 p 3

[Text of Decree of the Parliament of the Republic of
Moldova: "On the Procedures for Implementing the Law
of the Republic of Moldova "On Privatization"]

[Text] The Parliament of the Republic of Moldova
decrees:

1. That the Law of the Republic of Moldova "On
Privatization" be implemented from the date of its
publication.

2. That until legislative acts of the Republic of Moldova are brought into conformity with the Law "On Privatization," existing laws and normative acts are to be applied to the extent that they do not conflict with that law.

3. That the government of the Republic of Moldova is to:

—organize the inspection of all acts of the sale, transfer on lease, and uncompensated transfer of state property to the ownership of citizens, and bring them into conformity with existing legislation;

—bring its own decisions into conformity with the Law "On Privatization" before 1 October 1991;

—approve, in accordance with this decree, normative acts and other documents regulating the organization of work on the privatization of state property;

—within a 10-day period, draw up and present for approval by the Parliament of the Republic of Moldova a Statute on the Republic of Moldova State Department for Privatization, as well as proposals for the executive staff of the State Privatization Department and the amount of its financing.

4. That the Republic of Moldova State Department for Privatization is to:

—draw up and present for approval by the Parliament of the Republic of Moldova a privatization program for 1991-1992, specifying in it a list of enterprises and branches subject to priority privatization, the portion of state property to be privatized for public property bonds (PPBs), measures for protecting the republic's economic interests, and other measures in accordance with the Law on Privatization and this decree;

—in conjunction with the Republic of Moldova Ministry of Finance, promptly begin inventorying and assessing the value of the Republic of Moldova's state property;

—in conjunction with the republic Ministry of Labor and Social Protection, determine the value of public property bonds subject to transfer to citizens of the Republic of Moldova;

—in conjunction with the National Bank of Moldova, before 1 October 1991 establish regulations for payment for acquired objects of privatization and for the issuing of public property bonds to citizens of the Republic of Moldova;

—before 1 October 1991, form territorial privatization agencies and begin the practical implementation of the State Privatization Program.

5. That the following are to be deemed no longer valid:

—the 28 February 1990 Ukase of the Presidium of the Moldavian SSR Supreme Soviet "On Suspending the Effect Within the Territory of the Moldavian SSR of Point 6 of the 31 March 1988 decree No 406 of the

CPSU Central Committee and USSR Council of Ministers "On Measures for Accelerating the Development of Housing Cooperatives" (VEDOMOSTI VERKHOVNOGO SOVETA I PRAVITELSTVA MOLDAVSKOY SSR, No 3, 1990, p 59);

—the 28 July 1990 decree of the Moldavian SSR Supreme Soviet "On Temporary Procedures for Citizens' Exercise of the Rights of Ownership of an Apartment in Buildings of Housing-Construction Cooperatives, and also in Buildings Belonging to the State and Public Housing Stock" (VEDOMOSTI VERKHOVNOGO SOVETA I PRAVITELSTVA MOLDAVSKOY SSR, No 8, 1990, p 221).

Aleksandr Mosanu, chairman,
Republic of Moldova Parliament.
Kishinev, 4 July 1991.