

S.I. 34 of 2007

PUBLIC FINANCES (CONTROL AND MANAGEMENT)
ACT, 1974*(Act 16 of 2006)***Seychelles Heritage Fund Order, 2007**

In exercise of the powers conferred by section 8 of the Public Finances (Control and Management) Act, 1974 the Minister for Finance and Commerce hereby makes the following Order—

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| 1. This Order may be cited as the Seychelles Heritage Fund Order, 2007. | Citation |
| 2. In this Order - | Interpretation |
| <p>“Act” means the Seychelles Heritage Foundation Act, 2006;</p> <p>“Board” means the Board of the Seychelles Heritage Fund;</p> <p>“Foundation” means the Seychelles Heritage Foundation;</p> <p>“Fund” means the Seychelles Heritage Fund established under paragraph 3;</p> <p>‘member’ means a member of the Heritage Board.</p> | |
| 3. There is hereby established a Special Fund to be known as the Seychelles Heritage Fund. | Establishment of Fund |
| 4. The objects of the Fund are - | Objects of the Fund |
| <p>a) to identify, conserve and promote the cultural heritage of Seychelles;</p> <p>b) to encourage broader public participation in</p> | |

activities designed to promote the cultural heritage of Seychelles;

- c) to generate resources necessary for achievement of the purposes of the Act and to utilize them for such purpose;
- d) to manage heritage sites specified in the Schedule of the Act having regards to their value to cultural tourism;
- e) to endeavour to win international support for activities designed to promote the heritage of Seychelles;
- f) to promote research into and education on various aspects of the national heritage; and
- g) to advise government on matters relating to the cultural heritage of Seychelles.

Administration
of the Fund

5.(1) The Fund shall be administered by the Heritage Board consisting of-

- a) the Chief Executive Officer of the Foundation who shall be the Chairman of the Heritage Board;
- b) the Managing Director of Seychelles Heritage Foundation;
- c) eight members of the Board of Directors of the Foundation.

(2) In the event the Chairman is absent at any meeting of the Board, he shall inform the Managing Director in writing who amongst the members shall preside in the meeting.

Moneys of the
Fund

6. The Fund shall consists of-

- (a) any money lawfully accruing to the Fund;
- (b) any funds raised from public activities organized with the approval of the Board;
- (c) such other money as may be paid into the Fund by

any organization.

7.(1) The decision of the Board shall be by consensus of all the members. Proceedings of the Board

(2) Subject to paragraph (1), the Board may regulate its own meetings and proceedings.

8.(1) The Board shall open and maintain an account with a financial institution in Seychelles and all moneys of the Fund shall be paid into the account. Bank Account

(2) Any withdrawal from the account for the purpose of the Fund shall bear the signatures of at least 2 members.

9. The Board shall cause to be kept proper books and accounts of the Fund and shall be audited every year by an auditor appointed by the Board. Accounts and Audit

MADE this 5th day of October, 2007.

DANNY FAURE
MINISTER OF FINANCE
