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No. S 600

LAND TITLES ACT (CHAPTER 157)

LAND TITLES (AMENDMENT NO. 2) RULES 2001

In exercise of the powers conferred by section 170 (1) of the Land Titles Act, the Singapore Land Authority, with the approval of the Minister for Law, hereby makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Land Titles (Amendment No. 2) Rules 2001 and shall come into operation on 1st December 2001.

Amendment of Schedule

2. The Schedule to the Land Titles Rules (R 1) is amended by inserting, immediately after item 4, the following item:

"4A.—(1) Registration of an instrument of transfer or vesting relating to the transfer or vesting of mortgages or charges pursuant to any merger, amalgamation or acquisition of banks, or other financial institutions, under the Banking Act (Cap. 19), the Companies Act (Cap. 50) or any other written law, subject to a maximum of 50 folios or leases per instrument

\$60

(2) For each instrument in paragraph (1) which contains more than 5 folios or leases, for each additional folio or lease after the 5th folio or lease

\$4 per folio or lease".

[G.N. Nos. S 571/99; S 56/2000; S 163/2000; S 146/2001]

Made this 28th day of November 2001.

LIEW HENG SAN
Chairman,
Singapore Land Authority.

[LAW 02/005/1.1 Vol. 2; AG/LEG/SL/157/1998/1 Vol. 1]

(To be presented to Parliament under section 170 (2) of the Land Titles Act).