

THE UNITED REPUBLIC OF TANZANIA



No. 16 OF 1985

I ASSENT,

Julius K. Nyerere
.....
President

21st October, 1985
.....

An Act to amend the Kariakoo Market Corporation Act, 1974 so as to provide for the sub-scription of shares by the Dar es Salaam City Council

[.....]

ENACTED by the Parliament of the United Republic of Tanzania.

1. This Act shall be cited as the Kariakoo Market Corporation (Amendment) Act, 1985, shall be read as one with the Kariakoo Market Corporation Act, 1974.

Short title
and
commence-
ment
Acts, 1974
No. 36

2. Section 8 of the Kariakoo Market Corporation Act, 1974 is hereby amended—

Amend-
ment of
section 8

(a) by deleting subsection (2) and substituting for it the following new subsections—

“(2) The shares of the Corporation shall be subscribed for by the Government of the United Republic and the Dar es Salaam City Council.

(3) The shareholders shall subscribe for and the Corporation shall allot the said shares in the following amounts:—

- (i) The Government of the United Republic...49 per cent.
(ii) The Dar es Salaam City Council... ... 51 per cent.
- (b) by deleting subsection (4).

Passed in the National Assembly on the twenty-seventh day of July,
1985.


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Clerk of the National Assembly