Utilities Regulatory Authority (Amendment) Act 2010

REPUBLIC OF VANUATU

UTILITIES REGULATORY AUTHORITY (AMENDMENT) ACT NO. 18 OF 2010

Arrangement of Sections

1 Amendment 2 Commencement

> Assent: 30/12/2010 Commencement: 24/01/2011

UTILITIES REGULATORY AUTHORITY (AMENDMENT) ACT NO. 18 OF 2010

An Act to amend the Utilities Regulatory Authority Act No. 11 of 2007.

Be it enacted by the President and Parliament as follows-

1 Amendment

The Utilities Regulatory Authority Act No. 11 of 2007 is amended as set out in the Schedule.

2 Commencement

This Act commences on the day on which it is published in the Gazette.

SCHEDULE

AMENDMENTS OF THE UTILITIES REGULATORY AUTHORITY ACT NO. 11 OF 2007

1 Section 2

Delete "to regulate certain utilities"

2 Paragraph 2(b)

Delete "." Substitute "; and"

3 At end of section 2

Add

"(c) promote the long term interests of consumers"

4 Section 3

Repeal the section, substitute

"3 Application of the Act

This Act applies to a regulated service to the extent that is not inconsistent with a provision in any concession agreement under the <u>Electricity Supply Act</u> [CAP 65] existing on or before the commencement of this Act or a provision of any other Act."

5 Subsection 13 (2)

Re-number the subsection as "(3)"

6 After subsection 13(1)

Insert

"(2) Without limiting subsection (1), the Authority may:

(a) require a utility to furnish the Authority with specified information or documents; or information or documents of a specified kind, relating to a regulated service or to the corporate structure, accounts or finances of the utility; or

(b) require a utility to confer with the Authority as to the manner in which it carries on any specified activity in relation to a regulated service; or

(c) do anything reasonably incidental to any of its powers."

7 After section 29

Insert

"29A Investment Support Fund

The investment support fund established under sections 6 of the Conventions listed below must be held by the Central Government Cashier at the Department of Finance and Economic Management:

(a) Convention relating to the Concession for the Generation and Public Supply of Electric Power in Lugainville; and

(b) Convention relating to the Concession for the Generation and Public Supply of Electric Power in Port Vila."

8 Schedule 1- Part A- Powers conferred under subsection 20(1)-A1 Electricity

Delete "section 6, paragraph 29" relating to the following:

(a) Convention relating to the Concession for the Generation and Public Supply of Electric Power in Lugainville; and

(b) Convention relating to the Concession for the Generation and Public Supply of Electric Power in Port Vila."