

GOVERNMENT OF ZAMBIA

# ACT

No. 4 of 2009

Date of Assent: 31 March, 2009

## An Act to amend the Property Transfer Tax Act.

[ 3rd April, 2009

ENACTED by the Parliament of Zambia.

**1.** (1) This Act may be cited as the Property Transfer Tax (Amendment) Act, 2009, and shall be read as one with the Property Transfer Tax Act, in this Act referred to as the principal Act.

(2) This Act shall come into operation on 1 st April, 2009.

**2.** Section *five* of the principal Act is amended in subsection (2) b y -

(a) the deletion of the full stop at the end of that subsection and the substitution therefor of a colon; and

(b) the insertion of the following new proviso:

Provided that the Commissioner General, in determining the realised value for shares, may make adjustments in accordance with the provisions of sections *ninety-sevenA*, *ninety-sevenAA*, *ninety-sevenC* and paragraph 22A of the Fifth Schedule to the Income Tax Act.

Enactment

Short title and

commencement

Cap. 340

Amendment of section 5

Cap. 323

