GOVERNMENT OF ZAMBIA

ACT

No. 17 of 2013

Date of Assent: 20th December, 2013

An Act to amend the Zambia Development Agency Act, 2006.

[20th December, 2013

ENACTED by the Parliament of Zambia.

1. (1) This Act may be cited as the Zambia Development Agency (Amendment) Act, 2013, and shall be read as one with the Zambia Development Agency Act, 2006, in this Act referred to as the principal Act.

(2) This Act shall come into operation on 1st January, 2014.

- 2. Section *fifty-six* of the principal Act is amended by the insertion, immediately after the words "or product", of the words "in a multi-facility economic zone or an industrial park".
- 3. Section *fifty-seven* of the principal Act is amended in subsection (1) by
 - (a) the deletion of paragraphs (b) and (c) and the substitution therefor of the following:
 - (b) a business enterprise conducting operations in—
 - (i) a priority sector in a multi-facility economic zone or an industrial park; or
 - in respect of a priority product manufactured in a multi-facility economic zone or an industrial park; or; and
 - (b) the re-numbering of paragraph (d) as paragraph (c).
- 4. Section sixty-nine of the principal Act is amended by the insertion, immediately after subsection (3), of the following new subsection:

Amendment

of section 69

Enactment

Short title and commencement

Act No. 11 of 2006

Amendment of section 56

Amendment of section 57

Cap. 323 Cap. 322 (4) An investor whose tax incentives are suspended or withdrawn under subsection (3) shall remit the taxes due under the Income Tax Act or Customs and Excise Act, as the case may be, for any charge year in which the incentives are accessed or accrued.