

Council of Ministers of the Republic of Armenia

DECREE # 412

June 19, 1991

City of Yerevan

"On the Procedures of Compensation for the Cost of Lots  
Privatized by Individual and Collective Farms"

The Council of Ministers of the Republic of Armenia decrees  
that:

1. The day when the Local Commission on land reform and privatization makes a decision to allocate a lot be considered as the beginning of the term for partial compensation for the cost of privatized lots and for partial or complete compensation for the cost of hayfields on individual and collective farms.
2. It should be incumbent on individual and collective farms to pay partial or complete compensation for the cost of privatized lots until December 31 of the current year, beginning with the day when a decision to allocate lots was made.

ENGLISH TRANSLATION BY :

ICMA (USAID Contractor)  
Real Estate Investment Regulation  
Section  
Gov. Apparatus Dept. of the  
Economy  
Republic of Armenia  
Government House, Room 77  
Republic Square, Yerevan  
Armenia, 375010

Local Tel.: (8852)-52-  
56-93  
Intern. (Tel/Fax): 011-  
7-8852-151-350  
**Mailing Address:**  
Steven J. Anlian, ICMA  
Advisor, "C"  
USAID/Yerevan  
Department of State  
Washington, DC 20521-  
7020