

BERMUDA STATUTORY INSTRUMENT

SR&O 58/1971

**ACQUISITION OF LAND (INTEREST ON COMPENSATION)
REGULATIONS 1971**

*[made under sections 8 and 25 of the Acquisition of Land Act 1970 [title 19
item 2] and brought into operation on 11 September 1971]*

Interest

1 Any compensation agreed or awarded for land of which possession is taken by the Minister under the authority vested in him by section 8(1) of the Acquisition of Land Act 1970 [*title 19 item 2*], shall carry interest from the date of entry until compensation is paid or paid into court in accordance with that Act at the rate of 7% per annum.

*[Amended by
1989 : 19]*