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REAL PROPERTY TAX (AMENDMENT) ACT, 2013

Arrangement of Sections

Section

1. Short title.....2
2. Insertion of new section 33A into Ch. 375.....2



No. 6 of 2013

REAL PROPERTY TAX (AMENDMENT) ACT, 2013

AN ACT TO AMEND THE REAL PROPERTY TAX ACT

[Date of Assent - 12th April, 2013]

Enacted by the Parliament of The Bahamas

1. Short title.

This Act may be cited as the Real Property Tax (Amendment) Act, 2013.

2. Insertion of new section 33A into Ch. 375.

The Real Property Tax Act¹ is amended by the insertion immediately after section 33 of the following new section —

“33A. Amnesty programmes.

- (1) Subject to the provisions of this section, the Minister may at any time by order in any budget year authorise one or more amnesty programmes which, in the opinion of the Minister, will promote and encourage the increased payment of real property tax by persons liable under this Act for the payment of such tax .
- (2) An amnesty programme under subsection (1) may, subject to such terms, conditions, limitations and restrictions specified in the order as the Minister may determine, provide one or more of the following incentives to increase payment of real property tax —
 - (a) in respect of property on either the assessment lists or re-assessment lists —
 - (i) a waiver or total or partial exemption from payment of tax currently in arrears;
 - (ii) a deferment of liability for a specified period, determinable upon the death of the person

¹*Vol. VIII; Ch. 375*

whose liability is deferred, to pay the whole or part of any tax currently in arrears;

(iii) a waiver of surcharge, in whole or in part, payable on tax currently in arrears;

(iv) a rebate of future tax to persons who are current in the payment of real property tax and who remain current in such payment for a specified period; and

(b) in respect of property not currently on the assessment lists, a waiver or total or partial exemption from payment of taxes in respect of the years prior to assessment where a return in the form prescribed by section 10 is made to the Chief Valuation Officer on or before a specified date.”.