

*No. 12 of 1995*

**AN ACT TO AMEND THE INTERNATIONAL PERSONS LANDHOLDING ACT, 1993.**

[Date of Assent-9th May, 1995]

Enacted by the Parliament of The Bahamas.

**Short title.** *41 of 1993.*

**1.** - (1) This Act which amends the International Persons Landholding Act, 1993 may be cited as the International Persons Landholding (Amendment) Act, 1996.

(2) This Act shall be deemed to have come into operation on the 1st day of January, 1994.

**Amendment of the principal Act.**

**“Exemption of religious organizations.**

**2.** The principal Act is amended by the insertion after section 7 of the following section -

**7A.** Nothing in sections 3 and 4 shall be construed so as to require a certificate of registration or the grant of a permit in respect of the acquisition of immovable property by any religious organization incorporated as a non-profit company in accordance with Part VI of the Companies Act, 1992 or incorporated by Act of Parliament either in its own name or in the name of any of its functionaries including trustees.”.