

*No. 32 of 1995*

**AN ACT TO AMEND THE INTERNATIONAL PERSONS LANDHOLDING ACT, 1993.**

[Date of Assent-16th November, 1995]

Enacted by the Parliament of The Bahamas.

**Short title.** *41 of 1993.*

**1.** This Act, which amends the International Persons Landholding Act, 1993 may be cited as the International Persons Landholding (Amendment) Act, 1995.

**Amendment of section 4 of the principal Act.**

**2.** Section 4 of the principal Act is amended by the insertion after subsection (3) of the following -

“ (4) Notwithstanding anything contained in sub-section (1) the Board may in its absolute discretion and on such terms and conditions as it may think fit validate any purported conveyance, mortgage, transfer of mortgage or other acquisition of an interest in land made contrary to subsection (1) by issuing a permit to the non-Bahamian; and the exercise of the power by the Board under this subsection shall have the effect of causing the conveyance, mortgage, transfer of mortgage or other acquisition which by subsection (1) is to be null and void to be valid and of full effect as if it were made subsequent to the grant of a permit.”.