



EXTRAORDINARY

OFFICIAL GAZETTE

THE BAHAMAS

PUBLISHED BY AUTHORITY

NASSAU

2nd October, 2007

OFFICE OF THE GOVERNOR-GENERAL

S.I. No. 61 of 2007

**THE INTERNATIONAL PERSONS LANDHOLDING ACT
(CHAPTER 140)**

**THE INTERNATIONAL PERSONS LANDHOLDING ACT
(AMENDMENT TO SCHEDULE) ORDER, 2007**

The Governor-General, in exercise of the powers conferred by section 13 of the International Persons Landholding Act makes the following Order –

**Citation
and
commence-
ment.**

1.(1) This Order may be cited as the International Persons Landholding Act (Amendment to Schedule) Order, 2007.

(2) This Order shall come into force on the 1st January, 2008.

**Amend-
ment
to
Schedule.**

2. The Schedule to the International Landholding Act is amended in the following respects –

(a) by the deletion of Form 1 and Form 3 and the substitution of the following –

FORM 1

APPLICATION FOR CERTIFICATE OF REGISTRATION

To: Secretary to the Board
Investments Board
P.O. Box CB-10980
Nassau, The Bahamas

Full Name of Applicant(s):

Residential/Registered Address of Applicant(s):

Date of Birth: _____ Place of Birth: _____

Dd/mm/yr: _____

Nationality of Applicant(s)¹: _____

Occupation: _____

Bahamas Immigration Status (if any)

Permanent Residence Residence Spouse Work Permit
 Annual Residence Other _____

Description and location of property held/to be acquired by the Applicant
(exact size, i.e. acreage or dimensions, site plan)

Condition of Property: Developed Undeveloped

Intended use of property being acquired:

A list of properties (if any) in The Bahamas presently held by the Applicant(s)
(Provide conditions of property – state whether vacant (size) or developed)

Name, Address, Nationality of Vendor or (Beneficial Owners of Vendor Company)

Purchase price and state how funded and whether by local or foreign source
(Value where applicable)

Purpose for which property is being or to be used – where land is to be used for
development purposes, state the nature and extent of the development, the period of time
within which such will be carried out and how the cost thereof will be funded

Signature of Applicant or His Attorney

¹ In the case of a foreign person who is a body corporate state the amount of shares or stock issued, the respective nationality of the beneficial owners thereof and the liens existing against such shares or stock on a separate sheet. Where needed further details may be submitted on an attached sheet and signed.



**THE INTERNATIONAL PERSONS LANDHOLDING ACT CH. 140
REQUIREMENTS FOR CERTIFICATE OF REGISTRATION**

Applicants wishing to apply for a Certificate of Registration are required to complete the whole form overleaf and submit along with the following:

- (A) Copy of National Photo Identification (Passport, National Identification Card, Social Security Card or Driver's Licence, etc.)
- (B) Written confirmation that due diligence has been completed to meet "Know Your Customer" requirements, pursuant to the Financial Transactions Reporting Act, 2000.
- (C) Police Record/Certificate from Country of Residence or Sworn Affidavit where applicable
- (D) Copy of site plan of land being acquired/purchased (please include size)
- (E) Bahamas Immigration Status
- (F) Real Property Tax Assessment Number
- (G) Evidence of Payment of Real Property Tax (must be current)
- (H) If applicant is a Bahamian Registered Company a copy of Certificate of Incorporation/Registration is required
- (I) Financial Reference
- (J) Source of Wealth (If self employed, state in which field and provide proof thereof)
- (K) Copy of relevant conveyance evidencing payment of Stamp Duty thereon

Note:

In respect of Companies, due diligence documents are required for each of the beneficial owners.

Properties valued under \$10,000 do not require due diligence.

Fee of \$250.00 payable to the Public Treasury upon approval of application.

FOR OFFICIAL USE ONLY

- Copies of Photo Identification
- Copy of ~~Proof~~ Immigration Status
- Source of Wealth
- Police Record/Certificate
- Evidence of payment of Real Property Tax
- Financial and Character References
- Copy of Site Plan
- Copy of Certificate of Incorporation/Registration in The Bahamas on Behalf of Applicant Company

FORM 3

APPLICATION FOR PERMIT

To: Secretary to the Board
Investments Board
P.O. Box CB-10980
Nassau, The Bahamas

Full Name of Applicant(s):

Residential/Registered Address of Applicant(s):

Date of Birth: _____ Place of Birth: _____

Dd/mm/yr: _____

Nationality of Applicant(s)¹: _____

Occupation: _____

Bahamas Immigration Status (if any)

Permanent Residence Residence Spouse Work Permit

Annual Residence Other _____

Description and location of property held/to be acquired by the Applicant
(exact size, i.e. acreage or dimensions, site plan)

Condition of Property: Developed Undeveloped

Intended use of property being acquired:

A list of properties (if any) in The Bahamas presently held by the Applicant(s)

(Provide conditions of property – state whether vacant (size) or developed)

Name, Address, Nationality of Vendor or (Beneficial Owners of Vendor Company)

Purchase price and state how funded and whether by local or foreign source
(Value where applicable)

Purpose for which property is being or to be used – where land is to be used for
development purposes, state the nature and extent of the development, the period of time
within which such will be carried out and how the cost thereof will be funded

Signature of Applicant or His Attorney

In the case of a foreign person who is a body corporate state the amount of shares or stock issued, the respective nationality of the beneficial owners thereof and the liens existing against such shares or stock on a separate sheet. Where needed further details may be submitted on an attached sheet and signed.



**THE INTERNATIONAL PERSONS LANDHOLDING ACT CH. 140
REQUIREMENTS FOR PERMIT**

Applicants wishing to apply for a Permit are required to complete the whole form overleaf and submit along with the following:

- (A) Copy of National Photo Identification (Passport, National Identification Card, Social Security Card or Driver's Licence, etc.)
- (B) Written confirmation that due diligence has been completed to meet "Know Your Customer" requirements, pursuant to the Financial Transactions Reporting Act, 2000.
- (C) Police Record/Certificate from Country of Residence or Sworn Affidavit where applicable
- (D) Copy of site plan of land being acquired/purchased (please include size)
- (E) Bahamas Immigration Status
- (F) Real Property Tax Assessment Number
- (G) Evidence of Payment of Real Property Tax (must be current)
- (H) If applicant is a Bahamian Registered Company a copy of Certificate of Incorporation/Registration is required
- (I) Financial Reference
- (J) Source of Wealth (If self employed, state in which field and provide proof thereof)
- (K) Copy of relevant conveyance evidencing payment of Stamp Duty thereon

Note:

In respect of Companies, due diligence documents are required for each of the beneficial owners.

Properties valued under \$10,000 do not require due diligence.

Fee of \$500.00 payable to the Public Treasury.

FOR OFFICIAL USE ONLY

- () Copies of Photo Identification
- () Copy of Proof of Immigration Status
- () Source of Wealth
- () Police Record/Certificate
- () Evidence of payment of Real Property Tax
- () Financial and Character References
- () Copy of Site Plan
- () Copy of Certificate of Incorporation/Registration in The Bahamas on Behalf of Applicant Company

(b) by the deletion of Part B of the
Schedule and the substitution of the
following –

“FEES (PART B)

| | |
|-------------------------------------------------|-----------|
| Fee for certificate of registration | \$250.00 |
| Fee for permit..... | \$500.00 |
| Fee for home owner’s annual resident card | \$250.00” |

Made this 27th day of September, 2007.

Signed
ARTHUR D. HANNA
Governor-General