

CHAPTER 222

**WATER INDUSTRY (VESTING DAY) (DISSOLUTION OF
WATER AND SEWERAGE AUTHORITY AND NOMINATION
OF SUCCESSOR COMPANY) ORDER**

ARRANGEMENT OF PARAGRAPHS

1. Short title.
 2. Vesting day.
 3. Dissolution of Water and Sewerage Authority.
 4. Nomination of Successor Company.
 5. Vesting of the assets and liabilities of WASA in the Successor Company.
 6. Employees.
-

CHAPTER 222

**WATER INDUSTRY (VESTING DAY) (DISSOLUTION OF WATER
AND SEWERAGE AUTHORITY AND NOMINATION OF
SUCCESSOR COMPANY) ORDER**

44 of 2001.
Act 1 of 2001.

(Sections 85 and 86)

[24th March, 2001.]

1. This Order may be cited as the Short title.

**WATER INDUSTRY (VESTING DAY) (DISSOLUTION OF
WATER AND SEWERAGE AUTHORITY AND
NOMINATION OF SUCCESSOR COMPANY) ORDER.**
2. The “vesting day” for the purposes of sections 85 and 86 of the Water Industry Act (“the Act”) shall be the 23rd day of March, 2001. Vesting day.
3. On the said vesting day, the Water and Sewerage Authority shall stand dissolved. Dissolution of
Water and
Sewerage
Authority.
4. **BELIZE WATER SERVICES LIMITED**, a company limited by shares and formed and registered under the Companies Act of Belize, is hereby nominated as the Successor Company for the purposes of the said Act. Nomination of
Successor
Company.
CAP. 250.
5. Section 85 of the Act shall have effect with regard to the vesting of the assets and liabilities of the Water and Sewerage Authority in the **BELIZE WATER SERVICES LIMITED** in accordance with the provisions contained in the said section. Vesting of the
assets and
liabilities of
WASA in the
Successor
Company.

Employees.

6. On the vesting day, every officer, clerk or servant employed by the Water and Sewerage Authority immediately before the close of business on the preceding day shall become an officer, clerk or servant (as the case may be) of the **BELIZE WATER SERVICES LIMITED** on terms and conditions not less favorable than those on which he or she was employed immediately before the close of business on the preceding day (including any accrued pension rights), and such employment with the Water and Sewerage Authority and the Belize Water Services Limited respectively shall be deemed for all purposes to be a single continuing employment, save that no director, secretary or auditor of the Water and Sewerage Authority shall, by virtue of this provision, become a director, secretary or auditor (as the case may be) of the Belize Water Services Limited.

MADE by the Minister responsible for Water and Sewerage this 23rd day of March, 2001.

(MAXWELL SAMUELS)

*Minister of Public Utilities, Energy,
Communications and Immigration,
Minister responsible for Water and Sewerage*
