

CHAPTER 191
NATIONAL LANDS (LEASES) (TRANSFER FEE) ORDER

1. Short title.
2. Transfer fee on leases.

ARRANGEMENT OF PARAGRAPHS

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[CAP. 191

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9 National Lands

CHAPTER 191
NATIONAL LANDS (LEASES) (TRANSFER FEE) ORDER

(Section 8)

[24th October, 1992.]

1. This Order may be cited as the
NATIONAL LANDS (LEASES) (TRANSFER FEE) ORDER.
2. (1) There shall be paid by every lessee of national land a transfer fee at the following rates on the value of the development or improvement done on the leasehold or of the amount of the consideration whichever is greater, in respect of every transfer of subletting of lease outside the compulsory registration areas declared as such under the Registered Land Act:-
 - (a) Where the value or consideration exceeds two thousand dollars but does not exceed fifteen thousand dollars - three per centum of the value or the consideration;
 - (b) Where the value or consideration exceeds fifteen thousand dollars - five per centum of the value or the consideration.(2) Where lease is transferred or sublet to a person who is an alien within the meaning of the Aliens Landholding Act, there shall be paid in addition to the fee specified in subparagraph (1) an additional fee at the rate of three per centum of the value or the amount of the consideration, as the case may be.

137 of 1992.

Act 6 of 1992.

Short title.

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leases.

CAP. 194

CAP. 144.

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(3) Paragraph (2) above shall apply to transactions that occurred before the commencement of the Aliens Landholding (Repeal) Act. **MADE** by the Minister of Natural Resources this 15th day of October, 1992.

(FLORENCIO MARIN)

Minister of Natural Resources