

COMMONWEALTH OF DOMINICA

ACT NO 21 OF 2003

I assent(sgd) N. J. O. Liverpool
President

19 April, 2004

**AN ACT TO AMEND THE CO-OPERATIVE
SOCIETIES ACT NO. 15 OF 1996.**(Gazetted 22nd April, 2004)BE IT ENACTED by the Parliament of the Commonwealth of
Dominica as follows:

1. This Act may be cited as the -

Short title.

**CO-OPERATIVE SOCIETIES (AMENDMENT)
ACT, 2003.**

2. In this Act "the Act" means the Co-operative Societies
Act, 1996.

Interpretation.
Act No. 15 of 1996.

Amendment of section 5.

3. Section 5(2) of the Act is amended in paragraph (b) by inserting after the word “societies” the words “other than credit unions”.

Insertion of new section 5A.

4. The Act is amended by inserting the following new section immediately after section 5.

“Supervision”

5A(1) Notwithstanding anything in any other provisions of this Act, the Minister responsible for Finance shall be responsible for the supervision of credit unions.

(2) Where there is any conflict between subsection (1) and any other provisions of the Act or Regulations made under the Act, subsection (1) shall prevail.

Passed in the House of Assembly this 30th day of December, 2003.

ALEX F. PHILLIP (MRS).
Clerk of the House of Assembly.

DOMINICA

Printed by the Government Printer at the Government Printery, Roseau

(Price 40 cents)