

S.M.D.C. 84

**LANDED PROPERTIES OF GHANA RUBBER ESTATES LIMITED
AND FIRESTONE GHANA LIMITED (MISCELLANEOUS
PROVISIONS) ACT, 1977**

ARRANGEMENT OF SECTIONS

SECTION

1. The term of lease and freehold interest granted by Government to Ghana Rubber Estates and Firestone Ghana Limited respectively shall remain valid.
2. Article 163 (7), (8), (9) and (10) not to apply to Lease and Conveyance referred to in section 1 of this Decree.

S.M.D.C. 84

**LANDED PROPERTIES OF GHANA RUBBER ESTATES LIMITED
AND FIRESTONE GHANA LIMITED (MISCELLANEOUS PROVISIONS)
ACT, 1977¹**

WHEREAS by a Lease dated the 3rd day of June, 1968 the Government of Ghana demised unto the Ghana Rubber Estates Limited all those pieces or parcel of land situated in the Western Region of Ghana and more particularly delineated and described in the said Lease together with all the buildings and other erections existing thereon at the commencement of such Lease for the cultivation of rubber plantations for a term of ninety-nine years:

AND WHEREAS by a Conveyance dated the 3rd day of June, 1968 the Government Of Ghana sold to the Firestone Ghana Limited forever all that piece or parcel of land situated at Bonsaso in the Wassaw-Fiase-Mpohaw District, in the Western Region of Ghana more particularly delineated and described in the said Conveyance for the establishment of a factory for the manufacture of tyres and other rubber products:

AND WHEREAS the Government of Ghana being a shareholder in both the Ghana Rubber Estates Limited and Firestone Ghana Limited, respectively, participates effectively in the operations of the rubber plantations with the Ghana Rubber Estates Limited, and in the manufacture of tyres and other rubber products with the Firestone Ghana Limited with the rubber produced from the said plantations:

AND WHEREAS the said Lease and Conveyance were granted by the Government of Ghana pursuant to a Master Agreement dated the 2nd day of September, 1967 and amended by the Agreement dated 3rd day of June, 1968 and made between the Republic of Ghana and The Firestone Tire & Rubber Company of Akron, Ohio, in the United States of America:

1. This Act was issued as the Landed Properties of Ghana Rubber Estates limited and Firestone Ghana limited (Miscellaneous Provisions) Decree, 1977 (8.M.C.D. 84) made on the 14th day of April, 1977 and notified in the *Gazette* on 22nd day of April, 1977. The imperial format has been maintained for historical purposes.

AND WHEREAS by virtue of the participation of the Government of Ghana in the operations of the companies, the Government of Ghana deems it necessary and considers it in the national interest that the term of the said Lease and the freehold interest under the said Conveyance granted by the Government of Ghana to the Ghana Rubber Estates Limited and Firestone Ghana Limited, respectively, shall not be reduced or affected by operation of any law or otherwise:

NOW THEREFORE, BE IT ENACTED by the Supreme Military Council as follows:

1. The term of lease and freehold interest granted by Government to Ghana Rubber Estates and Firestone Ghana Limited respectively shall remain valid

(1) Despite a law, decree or regulation to the contrary, the term of ninety-nine years granted, under the Lease dated the 3rd day of June, 1968, by the Government of Ghana to Ghana Rubber Estates Limited shall remain in full force and effect.

(2) Despite a law, decree or regulations to the contrary, the freehold interest granted under the Conveyance dated the 3rd of June, 1978 by the Government of Ghana to Firestone Ghana Limited shall remain in full force and effect.

2. Article 163 (7), (8), (9) and (10) not to apply to Lease and Conveyance referred to in section I of this Decree

Clauses (7), (8), (9) and (10) of article 163 of the suspended Constitution² as continued in force by section 1 of the Lands Commission Decree, 1972 (N.R.C.D. 24) shall be deemed never to have applied to the term of years and the freehold interest referred to in section 1 of this Act.