

CERTIFICATE

In accordance with section 56(2) of the Jamaica (Constitution) Order in Council 1962, I hereby certify that this Bill shortly entitled "The Property Tax (Amendment) Act, 2017" is a Money Bill.

PEARNEL CHARLES, CD, MP, JP
Speaker

JAMAICA

No. 6 – 2017

I assent,

[L.S.]

Sgd. P. L. Allen
Governor-General.

10th day of May 2017

AN ACT to amend the Property Tax Act.

[*1st day of April 2017*]

BE IT ENACTED by The Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and House of Representatives of Jamaica, and by the authority of the same, as follows:—

1. This Act may be cited as the Property Tax (Amendment) Act, 2017, and shall be read and construed as one with the Property Tax Act, hereinafter referred to as the "principal Act" and all amendments thereto and shall be deemed to have come into operation on the 1st day of April, 2017.

Short title,
construction
and com-
mencement.

Repeal and
replacement
of First
Schedule to
principal
Act.

2. The First Schedule to the principal Act is repealed and replaced as follows—

“

FIRST SCHEDULE

(Section 2)

Property Tax

Column 1

Column 2

Parish

Rate of Property Tax

All parishes

- | | | | | |
|----|--|-----|-----|------------|
| 1. | On property the unimproved value of which is \$400,000.00 or less | ... | ... | \$1,000.00 |
| 2. | On property the unimproved value of which exceeds \$400,000.00 but does not exceed \$800,000.00— | | | |
| | (a) for the first \$400,000.00 | ... | ... | \$1,000.00 |
| | (b) for every dollar thereafter | ... | ... | 0.50% |
| 3. | On property the unimproved value of which exceeds \$800,000.00 but does not exceed \$1,500,000.00— | | | |
| | (a) for the first \$400,000.00 | ... | ... | \$1,000.00 |
| | (b) for the next \$400,000.00 | ... | ... | 0.50% |
| | (c) for every dollar thereafter | ... | ... | 0.55% |
| 4. | On property the unimproved value of which exceeds \$1,500,000.00 but does not exceed \$3,000,000.00— | | | |
| | (a) for the first \$400,000.00 | ... | ... | \$1,000.00 |
| | (b) for the next \$400,000.00 | ... | ... | 0.50% |
| | (c) for the next \$700,000.00 | ... | ... | 0.55% |
| | (d) for every dollar thereafter | ... | ... | 0.60% |
| 5. | On property the unimproved value of which exceeds \$3,000,000.00 but does not exceed \$4,500,000.00— | | | |
| | (a) for the first \$400,000.00 | ... | ... | \$1,000.00 |
| | (b) for the next \$400,000.00 | ... | ... | 0.50% |

Column 1		Column 2	
Parish		Rate of Property Tax	
(c) for the next \$700,000.00 ...		...	0.55%
(d) for the next \$1,500,000.00 ...		...	0.60%
(e) for every dollar thereafter ...		...	0.65%
6.	On property the unimproved value of which exceeds \$4,500,000.00 but does not exceed \$7,000,000.00—		
	(a) for the first \$400,000.00 ...	...	\$1,000.00
	(b) for the next \$400,000.00 ...	...	0.50%
	(c) for the next \$700,000.00 ...	...	0.55%
	(d) for the next \$1,500,000.00 ...	...	0.60%
	(e) for the next \$1,500,000.00 ...	...	0.65%
	(f) for every dollar thereafter ...	...	0.70%
7.	On property the unimproved value of which exceeds \$7,000,000.00 but does not exceed \$12,000,000.00—		
	(a) for the first \$400,000.00 ...	...	\$1,000.00
	(b) for the next \$400,000.00 ...	...	0.50%
	(c) for the next \$700,000.00 ...	...	0.55%
	(d) for the next \$1,500,000.00 ...	...	0.60%
	(e) for the next \$1,500,000.00 ...	...	0.65%
	(f) for the next \$2,500,000.00 ...	...	0.70%
	(g) for every dollar thereafter ...	...	0.75%
8.	On property the unimproved value of which exceeds \$12,000,000.00 but does not exceed \$30,000,000.00—		
	(a) for the first \$400,000.00 ...	...	\$1,000.00
	(b) for the next \$400,000.00 ...	...	0.50%
	(c) for the next \$700,000.00 ...	...	0.55%

Column 1		Column 2	
Parish		Rate of Property Tax	
(d)	for the next \$1,500,000.00 ...	...	0.60%
(e)	for the next \$1,500,000.00 ...	...	0.65%
(f)	for the next \$2,500,000.00 ...	...	0.70%
(g)	for the next \$5,000,000.00 ...	...	0.75%
(h)	for every dollar thereafter ...	...	0.80%
9.	On property the unimproved value of which exceeds \$30,000,000.00—		
(a)	for the first \$400,000.00 ...	...	\$1,000.00
(b)	for the next \$400,000.00 ...	...	0.50%
(c)	for the next \$700,000.00 ...	...	0.55%
(d)	for the next \$1,500,000.00 ...	...	0.60%
(e)	for the next \$1,500,000.00 ...	...	0.65%
(f)	for the next \$2,500,000.00 ...	...	0.70%
(g)	for the next \$5,000,000.00 ...	...	0.75%
(h)	for the next \$18,000,000.00 ...	...	0.80%
(i)	for every dollar thereafter ...	...	0.90%

Amendment
of section 19
of
*Registration
(Strata Titles)
Act.*

3. Section 19(2) of the *Registration (Strata Titles) Act* is amended by deleting paragraph (c) and substituting therefor the following—

“ (c) the relevant rate were applied to the total unimproved value of the parcel as apportioned by the unit entitlement of the strata lot.”.

Passed in the House of Representatives this 11th day of April, 2017 with one (1) amendment.

PEARNEL CHARLES, CD, MP, JP
Speaker

Passed in the Senate this 21st day of April, 2017.

THOMAS TAVARES-FINSON, CD, QC, JP

President

This printed impression has been carefully compared by me with the authenticated impression of the foregoing Act, and has been found by me to be a true and correct printed copy of the said Act.

Sgt. Heath & Coke
Clerk to the Houses of Parliament.