

10th May, 2013

LEGAL NOTICE No. 87

THE CO-OPERATIVE SOCIETIES ACT
(Cap 490)

IN EXERCISE of the powers conferred by section 9I of the Co-operative Societies Act, the Minister for Co-operative Development and Marketing makes the following Rules:-

THE CO-OPERATIVE SOCIETIES (AMENDMENT) RULES, 2013

Citation.

I. These Rules may be cited as-the Co-operative Societies (Amendment) Rules, 2013.

Amendment of r.2 of L.N. 123/2004

2. The Co-operative Societies Rules, 2004, in these Rules referred to as "the principal Rules", are amended in rule 2 by inserting the following new definition in its proper alphabetical sequence-

"NACO" means any registered National Co-operative Organization and shall include the Co-operative Holdings, Cooperative Insurance Society, Kenya Union of Savings and Credit Cooperative Organization, National Co-operative Housing Union, Kenya Rural Savings and Credit Co-operative Societies Union, Kenya Cooperative Coffee Exporters, New Kenya Co-operative Creameries, Kenya Planters Co-operative Union and Co-operative Development Information Centre".

Insertion of r.31A into L.N. 123/2004

3. The principal Rules are amended by inserting the following new rule immediately after rule 3I-

Deductions to the apex

31A. (1). There shall be an annual subscription fee payable to the apex society as follows-

- (a) Twenty five shillings from every registered primary society on each of its active individual members in the register;
- (b) A 0.05 percentage of the gross income or annual turnover of every Co-operative Union provided that the remittance shall not exceed one million shillings; and
- (c) A 0.05 percentage of the gross income or annual turnover of each NACO.

Dated the 11th March, 2013.

JOSEPH W. N. NYAGAH
Minister for Co-operative Development and Marketing.