

SPECIAL ACT ON BALANCED NATIONAL DEVELOPMENT

Act No. 7061, Jan. 16, 2004
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 Act No. 8047, Oct. 4, 2006
 Act No. 8050, Oct. 4, 2006
 Act No. 8084, Dec. 26, 2006
 Act No. 8160, Dec. 30, 2006
 Act No. 8423, May. 11, 2007
 Act No. 8852, Feb. 29, 2008
 Act No. 8975, Mar. 21, 2008
 Act No. 9051, Mar. 28, 2008
 Act No. 9346, Jan. 30, 2009
 Act No. 9629, Apr. 22, 2009

CHAPTER I GENERAL PROVISIONS

Article 1 (Purpose)

The purpose of this Act is to enhance regional competitiveness and the quality of life of local residents by facilitating region-specific development and inter-regional connectivity and cooperation, thereby contributing to balanced development between regions.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 2 (Definitions)

For the purposes of this Act:

1. The term "regional development" means activating regional economies by facilitating region-specific development and inter-regional cooperation based on autonomy and creativity, and strengthening regional competitiveness by improving the quality of life of citizens.
2. The term "daily living sphere" means Sis and Guns, among Sis (including administrative cities under Article 15 of the Special Act on the Establishment of Jeju Special Self-Governing Province and the Development of Free International City; hereinafter the same shall apply), Guns (including Guns in Metropolitan Cities; hereinafter the same shall apply) and Gus (referring to autonomous Gus; hereinafter the same shall apply), or no less than two Sis and Guns jointly formulating the daily living sphere development plan under [Article 7-2](#), which refer to a zone established to facilitate the improvement of the quality of life of local residents and in which their daily lives take place;
3. The term "economic region" means a zone established in view of economic and industrial zones, historical and cultural homogeneity, etc. to efficiently enhance regional competitiveness through inter-regional connectivity and cooperation and provided by Presidential Decree;
4. The term "supra-economic region" means a zone established to facilitate linking and cooperative projects between economic zones or between local governments belonging to different economic zones in terms of industries, culture, tourism and transport for the purpose of enhancing regional competitiveness and provided by Presidential Decree;
5. The term "regional strategic industry" means an industry in the Special Metropolitan City, a Metropolitan City, Do, or a Special Self-Governing Province (hereinafter referred to as "Si/Do"), which greatly contributes to enhancing regional development and national competitiveness and which is designated pursuant to [Article 11 \(1\)](#);
6. The term "regional leading industry" means an industry in an economic region, which greatly contributes to enhancing regional development and national competitiveness and which is designated pursuant to [Article 11 \(1\)](#);
7. The term "growth promotion area" means an area determined by Presidential Decree in view of its income, population, financial standing, etc. as requiring special support from the State and the local government concerned for the construction of infrastructure necessary to promote its economic and social growth, such as road and water supply system, as it has poor living conditions and is considerably underdeveloped;
8. The term "area requiring special support" means an area falling under any of the following items

and requiring special supportive measures by administrative means, etc. from relevant central administrative agencies for a certain period of time, as it is placed in a structurally unfavorable condition due to the division of Korea, rapid economic or social changes, or any other reason;

- (a) Border Areas under subparagraph 1 of Article 2 of the Border Area Support Act;
- (b) Islands subject to development under Article 4 (1) of the Islands Development Promotion Act: *Provided*, That the islands falling under growth promotion areas shall be excluded therefrom;
- (c) Other areas determined by Presidential Decree as equivalent to the areas under items (a) and (b);

9. The term "non-urban area" means an agricultural or fishing village under subparagraph 1 of Article 2 of the Rearrangement of Agricultural and Fishing Villages Act and any mountain village under subparagraph 2 of Article 3 of the Framework Act on Forestry;

10. The term "public institution" means a central administrative agency, a public institution under [Article 4 of the Act on the Management of Public Institutions](#), and other public institutions determined by Presidential Decree.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 3 (Duties of State and Local Governments)

The State and local governments shall secure the budget required to promote regional development and inter-regional connectivity and cooperation as well as formulate and promote relevant measures.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

CHAPTER II FIVE-YEAR REGIONAL DEVELOPMENT PLAN, ETC.

Article 4 (Formulation of Five-Year Regional Development Plans)

(1) The Government shall formulate a five-year regional development plan (hereinafter referred to as "regional development plan) every five years based on the sectoral development plan under [Article 5 \(1\)](#) and the economic region development plan under [Article 6 \(1\)](#) to promote inter-regional connectivity and cooperation and to enhance regional competitiveness.

(2) The regional development plan shall include the following:

- 1. Matters concerning the objectives of regional development;
- 2. Matters concerning the diversified development of the national territory and the expansion of regional development capacity;
- 3. Matters concerning the vitalization of regional economies, such as the fostering of regional industries;
- 4. Matters concerning the fostering of regional manpower and the regional promotion of science and technology;
- 5. Matters concerning the development of regional development hubs and the expansion of transport and logistics networks;
- 6. Matters concerning the promotion of regional culture and tourism;
- 7. Matters concerning the promotion of development of growth promotion areas, areas requiring special support, non-urban areas, etc.;
- 8. Matters concerning the relocation of public institutions, etc. to provincial areas;
- 9. Matters concerning the securement of financial resources for investment;
- 10. Other matters necessary for regional development.

(3) The regional development plan shall be connected to the State financial management plan under Article 7 of the National Finance Act and the national land plan under [Article 6 of the Framework Act on the National Land](#).

(4) The regional development plan shall be approved by the President following the deliberation of the State Council. The same shall apply to alterations to the regional development plan that has already been formulated.

(5) Necessary matters concerning a procedure for the formulation of a regional development plan, etc. shall be determined by Presidential Decree.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 5 (Formulation of Sectoral Development Plans and Action Plans)

(1) The head of a central administrative agency shall establish a sectoral development plan every five years after consulting with the heads of relevant central administrative agencies, an economic region development committee under [Article 28](#) (hereinafter referred to as "economic region development committee"), and the Special Metropolitan City Mayor, Metropolitan City Mayors, *Do* Governors and the Governor of a Special Self-Governing Province (hereinafter referred to as "Mayor/*Do* Governor").

(2) When the head of a central administrative agency establishes the sectoral development plan under paragraph (1), he/she shall take into consideration the supra-economic region schematic plan under [Article 5-2 \(1\)](#) and the economic region development plan under [Article 6 \(1\)](#).

(3) The head of a central administrative agency shall formulate and implement a sectoral action plan

for regional development (hereinafter referred to as "sectoral action plan") to implement the regional development plan.

(4) The head of a central administrative agency shall submit the sectoral development plan, results of promoting the sectoral action plan of the preceding year and the sectoral action plan of the year concerned to the Presidential Committee on Regional Development under [Article 22](#) (hereinafter referred to as the "Presidential Committee on Regional Development") as prescribed by Presidential Decree.

(5) Necessary matters concerning procedures for the formulation of a sectoral development plan, sectoral action plan, etc. shall be determined by Presidential Decree.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 5-2 (Formulation of Supra-Economic Region Schematic Plan)

(1) The Government may formulate a schematic plan for a supra-economic region after hearing the opinions of the relevant Mayor/Do Governor.

(2) Matters to be included in the schematic plan under paragraph (1) shall be as follows:

1. Matters concerning the development of growth engines, such as industries, culture and tourism, and development through inter-regional connections;
2. Matters concerning the expansion of infrastructure to facilitate the development of the supra-economic region concerned;
3. Matters necessary for domestic and foreign cooperation for the development of the supra-economic region concerned;
4. Other matters necessary for supra-economic region projects in the national territory.

(3) If necessary to efficiently promote supra-economic region projects, the Government may establish a supra-economic region development forum through consultations with the Mayor/Do Governor.

(4) Necessary matters concerning a procedure for the formulation of a supra-economic region schematic plan, etc. shall be determined by Presidential Decree.

[This Article Newly Inserted by Act No. 9629, Apr. 22, 2009]

Article 6 (Formulation of Economic Region Development Plans, etc.)

(1) Each economic region development committee shall formulate an economic region development plan (hereinafter referred to as "economic region plan") every five years in consultation with the heads of relevant central administrative agencies.

(2) The economic region plan shall include the following:

1. Matters concerning the objectives of developing the economic region concerned;
2. Matters concerning the current status and analysis of the conditions of the economic region concerned;
3. Matters concerning the development of the economic region concerned, such as the promotion of industries, manpower and development hubs, the expansion of transport and logistics networks, and the promotion of culture and tourism;
4. Matters concerning the joint use and management of natural resources, such as rivers, and services;
5. Matters concerning the development of Sis/Dos supported by the special accounts on regional development under [Article 30](#);
6. Matters concerning the securement of financial resources for investment;
7. Other matters necessary for the development of the economic region concerned.

(3) Each economic region development committee shall formulate an economic region development action plan (hereinafter referred to as "economic region action plan") each year to efficiently promote the economic region plan concerned.

(4) Each economic region development committee shall submit an economic region plan, results of promoting the economic region action plan of the preceding year, and the economic region action plan of the year concerned to the Presidential Committee on Regional Development and relevant central administrative agencies.

(5) Each economic region development committee shall, when the regional development plan concerned is confirmed, revise or supplement the economic region plan accordingly.

(6) Necessary matters concerning a procedure for the formulation of an economic region plan, economic region action plan, etc. shall be determined by Presidential Decree.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 7 (Formulation of Si/Do Development Plans)

A Mayor/Do Governor may formulate a Si/Do development plan (hereinafter referred to as "Si/Do plan") every five years in consideration of the regional development plan and the daily living sphere development plan under [Article 7-2](#) (1) to promote Si/Do-specific development and enhance the competitiveness of the Si/Do concerned.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 7-2 (Formulation of Daily Living Sphere Development Plans)

(1) The head of a *Si* (including the head of an administrative city under the Special Act on the Establishment of *Jeju* Special Self-Governing Province and the Development of Free International City; hereinafter the same shall apply) or *Gun* (including the head of a *Gun* in a Metropolitan City; hereinafter the same shall apply), or no less than two heads of a *Sil/Gun* may formulate a daily living sphere development plan (hereinafter referred to as "daily living sphere plan") every five years to promote region-specific development and improve the quality of life of local residents. In such cases, the Government and the Mayor/*Do* Governor may support the established daily living sphere plan within their budgetary limits.

(2) When a regional development plan and *Sil/Do* plan are confirmed, the Government and a Mayor/*Do* Governor may request the head of the relevant *Sil/Gun* or no less than two heads of the relevant *Sil/Gun* to revise or supplement their daily living sphere plan accordingly.

[This Article Newly Inserted by Act No. 9629, Apr. 22, 2009]

Article 8 (Consultation and Coordination on Action Plans)

When the implementation of a sectoral action plan of another central administrative agency or an economic region action plan of another economic region development committee is deemed to impede or be likely to impede the implementation of an action plan of any central administrative agency or economic region development committee, the head of the central administrative agency or economic region development committee shall consult or coordinate with such another central administrative agency or economic region development committee, as prescribed by Presidential Decree. In such cases, the head of the central administrative agency or economic region development committee concerned may hear the opinion of the Presidential Committee on Regional Development.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 9 (Assessment of Action Plans)

(1) The Presidential Committee on Regional Development shall assess the results of promoting sectoral action plan, economic region action plan, etc. each year.

(2) Necessary matters concerning the criteria and procedure for, method of assessment, etc. under paragraph (1) shall be determined by Presidential Decree.

(3) The Presidential Committee on Regional Development may have an advisory team for the assessment of a regional development project to carry out the duty of assessment under paragraph (1) and may designate and operate a specialized institution for assessment to support such duty.

(4) Necessary matters concerning the establishment of an advisory team for the assessment of a regional development project and the designation and operation of a specialized institution for assessment under paragraph (3) shall be determined by Presidential Decree.

(5) With respect to projects subsidized pursuant to [Article 40](#), the Presidential Committee on Regional Development may entrust administrative affairs concerning assessment to the head of a central administrative agency responsible for the relevant project.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

CHAPTER III PROMOTION OF REGIONAL DEVELOPMENT POLICY

Article 10 (Diversified Development of National Territory and Expansion of Regional Development Capacity)

(1) In order to ensure diversified development of the national territory and the expansion of regional development capacity in view of regional conditions and characteristics, the State and local governments shall systematically promote policies on the following matters:

1. Facilitation of the development of a supra-economic region in the national territory;
2. Enhancement of the competitiveness of economic regions and win-win development of the Seoul Metropolitan Area and provincial areas;
3. Improvement of the quality of life in the daily living spheres and activation of local communities.

(2) When promoting policies under paragraph (1), the State and local governments shall systematically connect relevant sectors such as regional industries, fostering of regional manpower, and expansion of transport and logistics networks, in consideration of their sustainability, and expand financial support and deregulation for relevant sectors.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 11 (Activation of Regional Economies, including Fostering of Regional Industries)

(1) Any Mayor/*Do* Governor and any economic region development committee may designate the industries satisfying the following conditions as regional strategic industries of the relevant *Sil/Do* and regional leading industries of the relevant economic region after consulting with the head of a relevant central administrative agency and the head of a *Sil/Gun/Gu* (referring to the head of an autonomous *Gu*; hereinafter the same shall apply) under his/its jurisdiction:

1. An industry with a high level of contribution to the growth potential and economic growth of the

State;

2. An industry that plays a central role in activating the regional economy and strengthening the competitiveness of the region concerned;

3. An industry capable of strengthening the growth potential of the region concerned.

(2) In order to foster regional strategic industries and regional leading industries, the State and local governments shall promote policies on the following matters:

1. Advancement of the structure of regional strategic industries and regional leading industries and attraction of investments;

2. Clustering and activation of regional strategic industries and regional leading industries;

3. Expansion of infrastructure for the development of regional strategic industries and regional leading industries;

4. Expansion of infrastructure for industrial sites, etc. needed to foster regional strategic industries and regional leading industries;

5. Other matters necessary for the fostering of regional strategic industries and regional leading industries.

(3) In order to foster regional industries and activate regional economies, the State and local governments shall promote policies on the following matters:

1. Improvement of conditions for the establishment of small and medium enterprises suited to regional characteristics;

2. Facilitation of regional informatization and promotion of information and communications;

3. Creation of job opportunities in the region concerned and support for activities for the attraction of investments by domestic and foreign companies;

4. Support for industries suited to regional characteristics and exchange and cooperation between relevant institutions;

5. Other matters necessary for the fostering of regional industries, such as activation of investments by the industries in the region concerned.

(4) Necessary matters concerning the promotion of policies for the fostering of regional industries and the activation of regional economies under paragraphs (2) and (3) and the procedure therefor shall be determined by Presidential Decree.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 12 (Fostering of Regional Manpower and Regional Promotion of Science and Technology)

(1) In order to ensure development of local universities (referring to schools under each subparagraph of [Article 2 of the Higher Education Act](#), which are located in areas other than the Seoul Metropolitan Area under subparagraph 1 of [Article 2 of the Seoul Metropolitan Area Readjustment Planning Act](#); hereinafter the same shall apply) and fostering of outstanding workforce necessary for regional development, the State and local governments shall promote policies on the following matters:

1. Facilitation of employment through industrial-academic cooperation between local universities and industries;

2. Introduction of a system for encouraging employment of local university graduates;

3. Support for the settlement of distinguished local university graduates in the region concerned;

4. Development of regional manpower and activation of university-industry-institute cooperative projects;

5. Other matters necessary for the fostering of local universities and the development of regional manpower.

(2) In order to promote science and technology needed for regional development, the State and local governments shall promote policies on the following matters:

1. Fostering of research and educational institutions for science and technology of the region concerned;

2. Facilitation of research and development for regional development;

3. Improvement of regional scientific and technical capabilities, such as expansion of research and development manpower;

4. Other matters necessary for the promotion of science and technology of the region concerned.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 13 Deleted. <by Act No. 9629, Apr. 22, 2009>

Article 14 (Fostering of Regional Development Hubs and Expansion of Transport and Logistics Networks)

In order to foster regional development hubs needed for the facilitation of regional development and inter-regional cooperation and expand transport and logistics networks, the State and local governments shall promote policies on the following matters:

1. Fostering of development hub cities such as the multifunctional administrative city under the Special Act on the Construction of the Multifunctional Administrative City in the Yeongi-Gongju Area for Follow-up Measures for the New Administrative Capital, innovation cities under the Special Act on the Construction and Support of Innovation Cities Following Relocation of Public Agencies,

and enterprise cities under the Special Act on the Development of Enterprise Cities, and connections between hinterland industries and the region concerned;

2. Activation of free economic zones under the [Act on Designation and Management of Free Economic Zones](#);

3. Expansion of regional transport and logistics networks such as roads and railways to strengthen connectivity between regional development hubs.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 15 (Fostering of Regional Culture and Tourism)

In order to develop regional culture and tourism, the State and local governments shall promote policies on the following matters:

1. Development and creation of infrastructure of cultural and tourism resources of the region concerned;

2. Fostering of professional manpower related to culture and tourism of the region concerned;

3. Activation of cultural and tourism industries of the region concerned;

4. Other matters necessary for the development of culture and tourism of the region concerned.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 16 (Development of Growth Promotion Areas, etc.)

In order to improve the living conditions in growth promotion areas, areas requiring special support, non-urban areas, etc. and to achieve regional development unique to the region concerned, the State and local governments shall promote policies on the following matters :

1. Expansion of infrastructure such as transport networks;

2. Expansion of foundation for the creation of residents' income;

3. Development and utilization of local specialties unique to the region concerned;

4. Improvement of urban environments and promotion of education, medical service and welfare;

5. Other matters necessary for the development of growth promotion areas, areas requiring special support, non-urban areas, etc.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 17 Deleted. <by Act No. 9629, Apr. 22, 2009>

Article 18 (Relocation of Public Institutions to Provincial Areas)

(1) The Government shall promote policies for the relocation of public institutions to provincial areas (hereinafter referred to as "relocation policies for public institutions") to relocate public institutions located in the Seoul Metropolitan Area as provided for by Presidential Decree (hereafter referred to as "public institution subject to relocation" in this Article) to provincial areas (referring to relocation to areas other than the Seoul Metropolitan Area; hereinafter the same shall apply) by phases.

(2) The Government shall take the following matters into account when promoting relocation policies for public institutions:

1. Local governments' plans to attract public institutions and support thereto;

2. Relocation plans for each public institution subject to relocation;

3. Other matters necessary for regional development.

(3) According to relocation policies for public institutions, the heads of relevant central administrative agencies, heads of local governments and heads of public institutions subject to relocation shall take measures necessary for the relocation of public institutions, such as formulation of relocation plans specific to the public institutions concerned.

(4) When a public institution relocates to a provincial area, the State and local governments may provide financial and administrative support and support for improvement of living conditions, etc. to such public institution and the employees thereof.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 19 (Relocation of Companies and Universities to Provincial Areas)

(1) When a company located in the Seoul Metropolitan Area as provided for by Presidential Decree in view of overpopulation, industrial positioning, industrial clustering, etc. for each *Si/Gun/Gu* relocates to a provincial area, the State and local governments may support such company by financial and administrative means, etc.

(2) When a university located in the Seoul Metropolitan Area (excluding growth promotion areas and areas requiring special support) relocates to a provincial area, the State and local governments may support such university by financial and administrative means, etc.

(3) Detailed matters such as the objects of and procedure for support under paragraphs (1) and (2) shall be provided for by Presidential Decree.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 20 (Conclusion, etc. of Regional Development Investment Agreement)

(1) For the purpose of a joint promotion of the projects for regional development by the State and a local government or by different local governments, the State and local governments may conclude a

regional development investment agreement that includes details of the projects, allocation of investment, etc. (hereinafter referred to as "regional development investment agreement").

(2) In order to promote projects under a regional development investment agreement, the State and local governments shall take measures to perform the agreement, such as compilation of the necessary budget.

(3) Matters necessary for the conclusion of a regional development investment agreement, etc. shall be provided for by Presidential Decree.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 21 (Annual Report on Regional Development Plan)

(1) The Government shall prepare a report on the major measures taken under regional development policy of the preceding year and submit it to the National Assembly before the opening of its regular session each year.

(2) The report under paragraph (1) shall include the following:

1. Formulation and management of the regional development plan;
2. Measures that have been promoted or to be promoted for regional development;
3. Current conditions of activation of regional economies, such as fostering of regional industries;
4. Current conditions of fostering of regional manpower and regional promotion of science and technology;
5. Current conditions of fostering of regional development hubs and expansion of transport and logistics networks;
6. Current conditions of fostering of regional culture and tourism;
7. Current conditions of development of growth promotion areas, areas requiring special support, non-urban areas, etc.;
8. Current conditions of relocation of public institutions, etc. to provincial areas;
9. Other important matters concerning regional development.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

CHAPTER IV PRESIDENTIAL COMMITTEE ON REGIONAL DEVELOPMENT, ETC.

Article 22 (Establishment of Presidential Committee on Regional Development)

(1) The Presidential Committee on Regional Development shall be established under the authority of the President to respond to requests for advice by the President on major policies for the efficient promotion of regional development.

(2) The Presidential Committee on Regional Development shall deliberate on the following matters:

1. Matters concerning the basic directions of regional development and coordination of related policies;
2. Matters concerning regional development planning;
3. Matters concerning supra-economic region schematic plans, sectoral development plans and sectoral action plans;
4. Matters concerning economic region plans and economic region action plans;
5. Matters concerning management and assessment of regional development policies and regional development projects;
6. Matters concerning conclusion and performance of regional development investment agreements;
7. Matters concerning management of the special accounts on regional development;
8. Matters concerning relocation of public institutions, etc. to provincial areas;
9. Matters concerning enhancement of competitiveness of the Seoul Metropolitan Area and win-win development of the Seoul Metropolitan area and provincial areas;
10. Other necessary matters brought by the chairperson to the Committee for deliberation concerning regional development.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 23 (Organization of Presidential Committee on Regional Development)

(1) The Presidential Committee on Regional Development shall be comprised of no more than 30 members including one chairperson and its members shall be comprised of *ex officio* members and commissioned members.

(2) *Ex officio* members shall be the Minister of Knowledge Economy, Minister of Strategy and Finance, Minister of Education, Science and Technology, Minister of Public Administration and Security, Minister of Culture, Sports and Tourism, Minister for Food, Agriculture, Forestry and Fisheries, Minister of Health, Welfare and Family Affairs, Minister of Environment, Minister of Land, Transport and Maritime Affairs and other heads of central administrative agencies provided for by Presidential Decree.

(3) Commissioned members shall be persons commissioned by the President who fall under any of the following subparagraphs :

1. A person recommended by the representative of the consultative body under [Article 165 of the Local Autonomy Act](#);
 2. A person with competent knowledge and experience in regional development;
 - (4) The chairperson shall be commissioned by the President from among commissioned members.
 - (5) The number of commissioned members shall not exceed 20, and the majority of them shall hold their domicile in an area other than the Seoul Metropolitan Area for no less than one year as at the date of commissioning.
 - (6) The term of office of commissioned members shall be two years and they may be recommissioned consecutively: *Provided*, That the term of office of members newly commissioned due to the resignation of other members, etc. shall be the remaining term of office of the predecessor.
 - (7) The Presidential Committee on Regional Development shall have one executive secretary, who shall be the head of the Executive Office of the Presidential Committee on Regional Development under [Article 26](#).
 - (8) Matters necessary for the organization, operation, etc. of the Presidential Committee on Regional Development shall be determined by Presidential Decree.
- [This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 24 (Requests for Cooperation to Relevant Institutions, etc.)

If necessary to carry out its duties, the Presidential Committee on Regional Development may require relevant public officials or experts to attend its meetings and present their opinions, or require relevant institutions, corporations, organizations, etc. to provide necessary cooperation, such as submission of materials and presentation of opinions.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 25 (Requests for Dispatch of Officers and Employees, etc.)

- (1) If necessary to carry out its duties, the Presidential Committee on Regional Development may require any relevant administrative agency or relevant institution, corporation, organization, etc. to dispatch its public officials or officers and employees or to have them concurrently hold offices.
 - (2) If necessary to carry out its duties, the Presidential Committee on Regional Development may employ experts in related fields as contract public officials.
- [This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 26 (Executive Office of Presidential Committee on Regional Development)

- (1) The Executive Office of the Presidential Committee on Regional Development shall be established under the authority of the Presidential Committee on Regional Development to handle the administrative affairs of the Presidential Committee on Regional Development.
 - (2) Matters necessary for the organization and operation of the Executive Office of the Presidential Committee on Regional Development shall be determined by Presidential Decree.
- [This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 27 (Office of Presidential Committee on Regional Development Affairs)

- (1) The Office of Presidential Committee on Regional Development Affairs under the authority of the Ministry of Knowledge Economy (hereinafter referred to as the "Office of Presidential Committee on Regional Development Affairs") and regional development teams under the authority of central administrative agencies (including agencies under the authority of the President and agencies under the authority of the Prime Minister) may be established to support the affairs of the Executive Office of the Presidential Committee on Regional Development and to help economic region development committees to efficiently formulate and implement respective economic region plans.
 - (2) The Office of Presidential Committee on Regional Development Affairs shall prepare an annual report under [Article 21](#) following consultations with relevant central administrative agencies and the Presidential Committee on Regional Development, etc.
 - (3) Matters necessary for the organization and operation of the Office of Presidential Committee on Regional Development Affairs shall be determined by Presidential Decree.
- [This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 28 (Establishment of Economic Region Development Committee, etc.)

- (1) In order to efficiently promote economic region projects, etc., an economic region development committee (hereinafter referred to as "economic region committee") shall be established in each economic region.
- (2) Each economic region committee shall carry out the following duties:
 1. Formulation of an economic region plan and economic region action plan;
 2. Development of cooperative projects between Sis and Dos within the economic region concerned;
 3. Allocation of financial resources for linking and cooperative projects between Sis and Dos within the economic region concerned;
 4. Management and assessment of projects of the economic region concerned;
 5. Other matters needed to efficiently promote cooperative projects in the economic region

concerned.

(3) Each economic region committee shall be comprised of no more than 15 members including a chairperson.

(4) The Mayors/Do Governors belonging to the economic region concerned shall serve as co-chairperson and the following persons shall serve as members:

1. No more than three persons recommended by the chairperson of the Presidential Committee on Regional Development;
2. Persons with competent knowledge and experience in regional development who are commissioned by the co-chairpersons.

(5) An administration bureau shall be established under the authority of an economic region committee to handle the administrative affairs of the economic region committee.

(6) The provisions of [Articles 24](#) and [25](#) shall apply *mutatis mutandis* to economic region committees' requests for the cooperation of relevant institutions, requests for the dispatch of officers and employees, etc.

(7) In order to provide advice on important policies, an economic region committee may have an advisory team composed of the representatives of all sectors for each economic region.

(8) Where members of an economic region committee show different views on duties under paragraph (2), the economic region committee concerned may request the Presidential Committee on Regional Development to mediate such differences.

(9) Matters necessary for the organization and operation of economic region committees shall be determined by Presidential Decree.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 29 (Establishment of *Sil/Do* Development Council, etc.)

(1) In order to consult on and coordinate important matters concerning region-specific development of a *Sil/Do* and enhancement of its competitiveness, the Mayor/Do Governor may establish a *Sil/Do* development council.

(2) In order to consult on and coordinate important matters concerning region-specific development of a *Sil/Gun/Gu* and improvement of the quality of life of its residents, the head of a *Sil/Gun/Gu* may establish a *Sil/Gun/Gu* development council.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

CHAPTER V SPECIAL ACCOUNTS ON REGIONAL DEVELOPMENT

Article 30 (Establishment of Special Accounts on Regional Development)

In order to support region-specific development according to regional characteristics and comparative advantages and to efficiently promote projects for the enhancement of the competitiveness of economic regions, special accounts on regional development (hereinafter referred to as the "accounts") shall be established.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 31 (Management and Operation of Accounts)

(1) The Accounts shall be managed and operated by the Minister of Strategy and Finance.

(2) Budget for the Accounts may be shared among organizations of central administrative agencies.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 32 (Division of Accounts)

The Accounts shall be divided into a regional development account, economic region development account and a *Jeju* Special Self-Governing Province account.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 33 (Property Belonging to Accounts)

(1) The following lands shall be classified as property belonging to the economic region development account of the Accounts:

1. Land acquired as payment in kind in lieu of development charges under the [Restitution of Development Gains Act](#);
2. Land purchased by the State under [Articles 122 and 123 of the National Land Planning and Utilization Act](#);
3. Other lands attributed to the Accounts as property belonging thereto under other Acts.

(2) Notwithstanding [Article 31](#) (1), the property of accounts under paragraph (1) shall be managed and operated by the heads of relevant central administrative agencies.

(3) The heads of relevant central administrative agencies under paragraph (2) may lease (including lending for free), or exchange, transfer, sell, or otherwise dispose of the property belonging to accounts under paragraph (1), as prescribed by Presidential Decree.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 34 (Revenues and Expenditures of Regional Development Account)

- (1) Revenues of the regional development account of the Accounts shall be as follows:
 1. 40/100 of liquor tax under the [Liquor Tax Act](#);
 2. Overconcentration charges attributed to the Accounts under [Article 16 of the Seoul Metropolitan Area Readjustment Planning Act](#);
 3. Development charges attributed to the Accounts under [Article 4 \(1\) of the Restitution of Development Gains Act](#);
 4. Fund transferred to the Accounts under Articles 4 (2) 3-2, 4-2 (2) 2-2 and 5 (2) 5 of the Act on Special Account of the Structural Improvement of Agricultural and Fishing Villages;
 5. Deposits from the public capital management fund under the Public Capital Management Fund Act;
 6. Fund transferred from general accounts or other special accounts;
 7. Fund transferred from the economic region development account and *Jeju* Special Self-Governing Province account of the Accounts;
 8. Principal and interest of loans under paragraph (2) 7;
 9. Fund transferred under [Article 36](#);
 10. Temporary loans under [Article 37 \(1\)](#);
 11. Surplus remaining after the settlement of accounts of the preceding year under [Article 45](#);
 12. Other incomes attributed to the Accounts under other Acts.
- (2) Expenditures from the regional development project account of the Accounts shall be as follows:
 1. Subsidization for the following projects undertaken by local governments:
 - (a) In relation to the expansion of living infrastructure of daily living spheres, development projects of growth promotion areas, areas requiring special support, non-urban areas, etc., which are conducted by integrating the following matters:
 - (i) Matters concerning development of islands under the Islands Development Promotion Act;
 - (ii) Matters concerning fostering of small local towns under the Act on Assistance to the Development of Small Local Towns;
 - (iii) Matters concerning development of border areas under the Border Area Support Act;
 - (iv) Matters concerning rearrangement of the living environments of agricultural and fishing villages, creation of country-side villages, and development of water for domestic and agricultural use in agricultural villages under the Rearrangement of Agricultural and Fishing Villages Act;
 - (v) Matters concerning development of non-urban areas under the Special Act on the Elevation of the Quality of Life of Farmers, Foresters and Fishermen and the Promotion of Development of Agricultural, Mountain and Fishery Areas;
 - (vi) Matters concerning development of fishing villages under the Fishing Villages and Fishery Harbors Act;
 - (vii) Matters concerning development of development promotion areas under the [Balanced Regional Development and Support for Local Small and Medium Enterprises Act](#);
 - (viii) Matters concerning improvement of urban environments under the Act on the Maintenance and Improvement of Urban and Residential Environments;
 - (ix) Matters concerning development of mountain areas under the Framework Act on Forestry and the Forestry and Mountain Villages Development Promotion Act;
 - (x) Matters concerning development of local water supply systems under the [Water Supply and Waterworks Installation Act](#);
 - (b) Projects related to the expansion and improvement of local infrastructure;
 - (c) Projects related to the development and expansion of regional cultural, artistic, athletic and tourism resources;
 - (d) Projects for the creation of industrial infrastructure, such as expansion of regional logistics and distribution infrastructure;
 - (e) Projects for the development and utilization of local specialties unique to a region;
 - (f) Other projects subsidized by local governments excluding those determined by Presidential Decree.
 2. Expenses incurred in research and survey projects to facilitate regional development;
 3. Redemption of the principal and interest of deposits from the public capital management fund under the Public Capital Management Fund Act;
 4. Redemption of the principal and interest of temporary loans under [Article 37 \(1\)](#);
 5. Expenses incurred in managing and operating the account;
 6. Fund transferred to the economic region development account and *Jeju* Special Self-Governing Province account of the Accounts;
 7. Other support for expenses for undertaking projects related to regional development as determined by Presidential Decree, by means of loans, etc.
- (3) Necessary matters concerning the objects and conditions of loans and the procedures therefor under paragraph (2) 7 shall be determined by Presidential Decree.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 35 (Revenues and Expenditures of Economic Region Development Account)

- (1) Revenues of the economic region development account of the Accounts shall be as follows:
 1. 60/100 of liquor tax under the [Liquor Tax Act](#);
 2. Charges for preservation of development-restricted areas attributed to the Accounts under Article 26 (1) of the Act on Special Measures for Designation and Management of Development-Restricted Areas;
 3. Metropolitan traffic facility charges attributed to the Accounts under Article 11-6 (1) of the Special Act on the Management of Metropolitan Transport in Metropolitan Areas;
 4. Fund transferred to the Accounts under Article 4 (1) 8-2 of the Act on Special Accounts for the Improvement of Automobile Traffic Management;
 5. Deposits from the public capital management fund under the Public Capital Management Fund Act;
 6. Fund transferred from general accounts or other special accounts;
 7. Fund transferred from the regional development account and *Jeju* Special Self-Governing Province account of the Accounts;
 8. Principal and interest of loans under paragraph (2) 1 through 7 and 16;
 9. Temporary loans under [Article 37](#) (1);
 10. Surplus remaining after the settlement of accounts of the preceding year under [Article 45](#);
 11. Rental payments and proceeds from sale of the property belonging to the Accounts under [Article 33](#) (1);
 12. Other incomes attributed to the Accounts under other Acts.
- (2) Expenditures from the economic region development account of the Accounts shall be as follows:
 1. Contributions, subsidies or loans for projects related to the expansion of transport and logistics networks for the activation of economic regions and strengthening of regional competitiveness;
 2. Contributions, subsidies or loans for projects related to the fostering of regional leading industries and regional strategic industries of economic regions and facilitation of the creation of investments and job opportunities;
 3. Contributions, subsidies or loans for projects related to the improvement of competitiveness of local universities belonging to economic regions and development of regional manpower;
 4. Contributions, subsidies or loans for projects related to the promotion and specialization of science and technology of economic regions;
 5. Support for expenses incurred in relation to projects for the relocation of facilities inducing population concentration to provincial areas, such as public institutions, companies and universities, by means of loans, etc.;
 6. Contributions, subsidies or loans for facilitating the fostering of tourism resources belonging to economic regions and supporting cultural and athletic activities, etc.;
 7. Contributions, subsidies or loans for major growth hubs of economic regions;
 8. Expenses incurred in performing the duty to relocate special local administrative agencies to provincial areas in accordance with relevant Acts and subordinate statutes;
 9. Expenses incurred in relation to the projects under Article 26 (2) of the Act on Special Measures for Designation and Management of Development-Restricted Areas;
 10. Expenses incurred in research and survey projects to activate economic regions and strengthen regional competitiveness;
 11. Redemption of the principal and interest of deposits from the public capital management fund under the Public Capital Management Fund Act;
 12. Expenses incurred in managing and operating the property under [Article 37](#) (1);
 13. Redemption of the principal and interest of temporary loans under [Article 37](#) (1);
 14. Expenses incurred in managing and operating the account;
 15. Fund transferred to the regional development account and *Jeju* Special Self-Governing Province account of the Accounts;
 16. Other support for expenses for undertaking regional development projects focusing on economic regions as determined by Presidential Decree, by means of loans, etc.
- (3) Necessary matters concerning the objects and conditions of loans and the procedures therefor under paragraph (2) 1 through 7 and 16 shall be determined by Presidential Decree.
- (4) In connection with paragraph (2) 8, the State shall support a relevant local government with all expenses incurred in performing the duty to relocate special local administrative agencies to provincial areas under relevant Acts and subordinate statutes.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 35-2 (Revenues and Expenditures of Jeju Special Self-Governing Province Account)

- (1) Revenues of the *Jeju* Special Self-Governing Province account of the Accounts shall be as follows:
 1. Fund transferred from general accounts or other special accounts;
 2. Fund transferred from the regional development account and economic region development

- account of the Accounts;
3. Temporary loans under [Article 37](#) (1);
 4. Surplus remaining after the settlement of accounts of the preceding year under [Article 45](#);
 5. Other incomes attributed to the Accounts under other Acts.
- (2) Expenditures from the *Jeju* Special Self-Governing Province account of the Accounts shall be as follows:
1. Contributions, subsidies or loans, etc. specified in each of the following items for *Jeju* Special Self-Governing Province;
 - (a) Subsidies and support under [Article 34](#) (2) 1 (excluding item (f)) and 7;
 - (b) Contributions, subsidies, loans, support, etc. under [Article 35](#) (2) 1 through 7, 9, 10 and 16;
 - (c) Other subsidizations of a local government, excluding the projects determined by Presidential Decree.
 2. The amount equivalent to expenses incurred in performing the duty to relocate special local administrative agencies in accordance with the Special Act on the Establishment of *Jeju* Special Self-Governing Province and the Development of the Free International City and labor costs for policemen to be transferred to autonomous police officers, and part of the operating expenses thereof;
 3. Redemption of the principal and interest of temporary loans under [Article 37](#) (1);
 4. Fund transferred to the regional development account and economic region development account of the Accounts;
 5. Other expenses incurred in managing and operating the account.
- (3) Necessary matters concerning the objects and conditions of loans and the procedures therefor under paragraph (2) 1 shall be determined by Presidential Decree.
[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 36 (Transfer from General Accounts or Other Special Accounts)

- (1) The Government shall transfer an amount equivalent to 20/1000 of the transport, energy and environment tax under the Transport, Energy and Environment Tax Act from general accounts to the Accounts every fiscal year.
- (2) The transport, energy and environment tax under paragraph (1) shall be included in the revenues of the regional development account.
- (3) When the Government is unable to afford all expenses belonging to the Accounts with the revenues of the Accounts, it may cover the whole or part of such deficit by the fund transferred from general accounts or other special accounts.
[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 37 (Temporary Loans)

- (1) When the Accounts are temporarily short of funds, the Government may borrow a temporary loan on their own account.
- (2) The principal and interest of temporary loans under paragraph (1) shall be redeemed within the fiscal year concerned.
[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 38 (Special Cases for Procedure of Compilation of Budget)

- (1) When preparing the guidelines for formulation of a budget bill under Article 29 (1) of the National Finance Act, the Minister of Strategy and Finance shall seek opinions from the heads of relevant central administrative agencies and heads of local governments to reflect the unique characteristics of the budget of the Accounts.
- (2) The head of each local government shall fill out a budget application for the following year for the projects under [Articles 34](#) (2), [35](#) (2) and [35-2](#) (2) and submit it to the head of a relevant central administrative agency by May 31 each year.
- (3) The head of each central administrative agency shall submit to the Minister of Strategy and Finance a budget request for the following year which has been prepared based on the budget application by a local government under paragraph (2) by June 30 each year.
- (4) The Presidential Committee on Regional Development may notify the Minister of Strategy and Finance of its opinions on the compilation of the budget for the Accounts in consideration of the results of assesment under [Article 9](#), etc. by June 30 each year.
[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 39 (Graded Provision of Expenditure Budget)

- (1) When compiling an expenditure budget for the Accounts, the Government may differentiate the scale of support, rate of assistance, etc. for each local government by taking into account financial conditions of the local government concerned and the results of assessment under [Article 9](#), etc. in accordance with the criteria determined by Presidential Decree.
- (2) The Government shall preferentially reflect the following projects in compilation of a budget and may differentiate the scale of support, rate of assistance, etc. for each project:

1. A project affecting the jurisdictions of no less than two local governments and jointly promoted by such local governments;
2. A project for constructing no less than two facilities by combining them which is specified in [Article 34 \(2\)](#);
3. A project for supporting growth promotion areas which is specified in [Article 34 \(2\)](#);
4. Other projects as may be necessary for improving regional competitiveness and investment efficiency.

(3) The Government may evaluate the achievements of local governments in the activation of regional economies, such as attraction of companies, etc., and provide them with financial support accordingly, as prescribed by Presidential Decree.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 40 (Provision of Block Grant)

(1) When compiling an expenditure budget of the regional development account under [Article 34 \(2\)](#), the Government shall compile it as a grant which can generally be used for each *Sil/Do* (hereinafter referred to as "block grant"), as prescribed by Presidential Decree.

(2) When the head of a relevant central administrative agency delivers a budget for a project for which a block grant has been compiled pursuant to paragraph (1), he/she shall be prohibited from classifying it into several categories within the project concerned.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 41 (Prohibition of Overlapped Application for Budget)

With respect to projects for which a budget request or application has been filed pursuant to [Article 38](#)

(2) or any other projects similar thereto, no head of any central administrative agency nor Mayor/Do Governor shall file a budget request or application in duplication to the Minister of Strategy and Finance or the heads of central administrative agencies: *Provided*, That the same shall not apply to cases determined by Presidential Decree as unavoidable for carrying out national policies.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 42 (Appropriation of Budget)

(1) Notwithstanding [Article 46](#) of the National Finance Act, the head of a central administrative agency may, if necessary for the purpose of execution of a budget or at the request of the head of a local government, appropriate a budget among items within the scope not exceeding the total amount of the expenditure budget of the Accounts for each relevant Ministry, as prescribed by Presidential Decree.

(2) The head of a central administrative agency in receipt of a request by a local government pursuant to paragraph (1) shall comply with such request, unless it falls under any case determined by Presidential Decree.

(3) When the head of a central administrative agency has appropriated a budget pursuant to paragraph (1), he/she shall send a detailed statement specifying the amounts and causes for each item to the Minister of Strategy and Finance and the Board of Audit and Inspection of Korea.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 43 (Carry-Over of Budget)

(1) Notwithstanding [Article 48 \(1\)](#) of the National Finance Act, the Accounts may carry over any expenditure budget that is not spent within the fiscal year concerned due to unavoidable reasons to the following fiscal year within the scope not exceeding the total amount of the expenditure budget of the Accounts for each relevant Ministry or for each local government, as prescribed by Presidential Decree: *Provided*, That it shall not be allowed to carry over such expenditure budget in excess of two fiscal years from the fiscal year concerned.

(2) When carrying over an expenditure budget pursuant to paragraph (1), the head of a central administrative agency or the head of a local government shall do so as of December 31 of the fiscal year concerned and send a detailed statement of the carried-over budget to the head of a central administrative agency by January 15 of the following year for the head of a local government and to the Minister of Strategy and Finance and the Board of Audit and Inspection of Korea by January 31 of the following year for the head of a central administrative agency.

(3) When the Minister of Strategy and Finance deems it necessary after taking into account the status of collection of revenues, results of execution of expenditure budgets of local governments, etc., he/she may take measures in advance to restrict the carry-over of an expenditure budget under paragraph (1).

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 44 (Exclusion from Application of Other Acts to Subsidies)

(1) The provisions of [Articles 18, 21, 26 and 28 through 33 of the Act on the Budgeting and Management of Subsidies](#) shall not apply to subsidies for projects under [Articles 34 \(2\), 35 \(2\) and 35-2 \(2\)](#): *Provided*, That the provisions of [Articles 30 through 33 of the Act on the Budgeting and Management of Subsidies](#) shall apply where a subsidized project operator uses subsidies in violation of Acts and subordinate statutes, or has been delivered subsidies by false application or other unjust

means, or fails to spend an expenditure budget carried over to the following year pursuant to [Article 43](#) by the next fiscal year after such following year.

(2) The head of a local government shall appropriate the balance remaining after the execution of a project for the projects under [Articles 34 \(2\)](#), [35 \(2\)](#) and [35-2 \(2\)](#) and send a detailed statement specifying the amounts and causes for each item to the heads of central administrative agencies.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 45 (Handling of Surpluses)

Any surplus remaining after the settlement of the Accounts shall be appropriated as the revenues of the following year.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 46 (Entrustment of Authority)

The head of a relevant central administrative agency may entrust part of his/her authority under [Article 33 \(3\)](#) to a public institution under [Article 4 of the Act on the Management of Public Institutions](#) which is determined by Presidential Decree, as prescribed by Presidential Decree.

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 47 (Entrustment of Accounting Affairs)

(1) The head of a central administrative agency may entrust part of the administrative affairs under [Articles 34 \(2\) 7](#) and [35 \(2\) 1](#) through [7](#) and [16](#) to a financial institution under the [Banking Act](#) or a corporation provided for by Presidential Decree, as prescribed by Presidential Decree.

(2) When the head of a central administrative agency has entrusted administrative affairs pursuant to paragraph (1), he/she may pay handling fees and other necessary expenses as determined through consultations with the Minister of Strategy and Finance.

(3) When the head of a central administrative agency has entrusted administrative affairs pursuant to paragraph (1), he/she may appoint accounting personnel to carry out such affairs from among the officers and employees of the entrusted corporation.

(4) The provisions of the Liability of Accounting Personnel, etc. Act shall apply *mutatis mutandis* to accounting personnel appointed pursuant to paragraph (3).

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

Article 48 (Expansion of Financial Resources of Local Governments according to Change in Financial Resources for Regional Development Projects)

Where the State changes any project under [Articles 34 \(2\)](#), [35 \(2\)](#) and [35-2 \(2\)](#) which is subsidized by the expenditure budget of the Accounts into a project, the entire expenses of which are to be borne by a local government concerned, the State shall use liquor tax under the [Liquor Tax Act](#) equivalent to the amount of expenses subsidized by the Accounts for the purpose of expanding financial resources of the local government concerned

[This Article Wholly Amended by Act No. 9629, Apr. 22, 2009]

ADDENDA

Article 1 (Enforcement Date)

This Act shall enter into force on April 1, 2004: *Provided*, That the provisions of [Articles 30 through 48](#) and [Articles 2](#) through [5](#) of Addenda shall enter into force on January 1, 2005.

Article 2 (Repealed Acts)

The Special Accounts on Land Management and Balanced Regional Development Act shall be hereby repealed.

Article 3 (Transitional Measures)

(1) The previous provisions shall govern the revenues and expenditures, and budget of the fiscal year 2004 of the special accounts to be repealed in accordance with the enforcement of this Act.

(2) The surplus remaining after the settlement of accounts of the fiscal year 2004 of the special accounts to be repealed in accordance with the enforcement of this Act shall be transferred to the revenues of the regional development project account of the special accounts on balanced national development.

Article 4 (Succession of Property, etc.)

The regional development project account of the special accounts on balanced national development under this Act shall succeed to the properties, receivables and obligations belonging to the special accounts on land management and balanced regional development under the former Special Accounts on Land Management and Balanced Regional Development Act.

Article 5 Omitted.

ADDENDA <Act No. 7848, Jan. 11, 2006>

Article 1 (Enforcement Date)

This Act shall enter into force six months after its promulgation.

Articles 2 through 3 Omitted.

ADDENDA <Act No. 8047, Oct. 4, 2006>

Article 1 (Enforcement Date)

This Act shall enter into force on January 1, 2007.

Article 2 Omitted.

ADDENDA <Act No. 8050, Oct. 4, 2006>

Article 1 (Enforcement Date)

This Act shall enter into force on January 1, 2007. (Proviso Omitted.)

Articles 2 through 12 Omitted.

ADDENDA <Act No. 8084, Dec. 26, 2006>

Article 1 (Enforcement Date)

This Act shall enter into force on January 1, 2007

Articles 2 through 4 Omitted.

ADDENDUM <Act No. 8160, Dec. 30, 2006>

This Act shall enter into force on January 1, 2007.

ADDENDA <Act No. 8423, May 11, 2007>

Article 1 (Enforcement Date)

This Act shall enter into force on the date of its promulgation. (Proviso Omitted.)

Articles 2 through 13 Omitted.

ADDENDA <Act No. 8852, Feb. 29, 2008>

Article 1 (Enforcement Date)

This Act shall enter into force on the date of its promulgation. (Proviso Omitted.)

Articles 2 through 7 Omitted.

ADDENDA <Act No. 8975, Mar. 21, 2008>

Article 1 (Enforcement Date)

This Act shall enter into force on the date of its promulgation. (Proviso Omitted.)

Articles 2 through 9 Omitted.

ADDENDA <Act No. 9051, Mar. 28, 2008>

Article 1 (Enforcement Date)

This Act shall enter into force on the date of its promulgation.

Articles 2 through 4 Omitted.

ADDENDA <Act No. 9346, Jan. 30, 2009>

Article 1 (Enforcement Date)

This Act shall enter into force on January 1, 2010.

Articles 2 and 3 Omitted.

ADDENDA <Act No. 9629, Apr. 22, 2009>

Article 1 (Enforcement Date)

This Act shall enter into force on the date of its promulgation: *Provided*, That Article 6 (8) of Addenda shall enter into force on May 1, 2009; Article 6 (9) of Addenda on August 7, 2009; and the amended provisions of [Articles 30 through 35, 35-2, 43, 44, 46, 47 and 48](#) and Articles 6 (1), (2), (4), (6), (10), (14) and (15) of Addenda on January 1, 2010.

Article 2 (Transitional Measures for Special Accounts on Balanced National Development, etc.)

(1) The revenues and expenditures and budget of the fiscal year 2009 of the special accounts on balanced national development under the former provisions at the time this Act enters into force shall be governed by the former provisions.

(2) The surplus remaining after the settlement of the regional development project account, regional innovation project account and Jeju Special Self-Governing Province account of the special accounts on balanced national development for the fiscal year 2009 under the former provisions at the time this Act enters into force shall be appropriated as the revenues of the regional development account, economic region development account and Jeju Special Self-Governing Province account of the special accounts on regional development under this Act, respectively: *Provided*, That the surplus remaining after the settlement of the said accounts, which is related to the charges for preservation of development-restricted areas under Article 26 (1) of the Act on Special Measures for Designation and Management of Development-Restricted Areas and metropolitan traffic facility charges under Article 11-6 (1) of the Special Act on the Management of Metropolitan Transport in Metropolitan Areas shall be appropriated as the revenues of the economic region development account of the special accounts on regional development for the year 2010.

Article 3 (Succession of Property, etc.)

The economic region development account of the regional development special account under this Act shall succeed to the properties, receivables and obligations belonging to the regional development project account of the special accounts on balanced national development under the former Special Act on Balanced National Development at the time this Act enters into force.

Article 4 (Transitional Measures for Establishment of Presidential Committee on Regional Development, etc.)

(1) The Presidential Committee on Balanced National Development, Executive Office of the Presidential Committee on Balanced National Development, Office of Presidential Committee on Balanced National Development Affairs, and Balanced National Development Team established under the former provisions at the time this Act enters into force shall be deemed the Presidential Committee on Regional Development, Executive Office of the Presidential Committee on Regional Development, Office of Presidential Committee on Regional Development Affairs, and Regional Development Team established under this Act, respectively.

(2) Members of the former Presidential Committee on Balanced National Development at the time this Act enters into force shall be deemed to have been appointed or commissioned pursuant to the amended provisions of [Article 23](#) (2) and (3). In such cases, the term of office of such members shall be the remaining term of the former office.

Article 5 (Transitional Measures for Public Officials, Officers and Employees Dispatched to Presidential Committee on Balanced National Development)

Any public official, officer or employee dispatched to the Presidential Committee on Balanced National Development from the State, local governments, corporations or other organizations pursuant to the former provisions at the time this Act enters into force shall be deemed a public official, officer or employee dispatched to the Presidential Committee on Regional Development pursuant to the amended provisions of [Article 25](#) (1).

Article 6 Omitted.

Article 7 (Relations with Other Acts)

Where other Acts or subordinate statutes cited the former Special Act on Balanced National Development or the provisions thereof at the time when this Act enters into force, if provisions corresponding thereto exist in this Act, they shall be deemed to have cited this Act or the corresponding provisions of this Act in lieu of the former provisions.
