

Land (Duties and Taxes) (Amendment of Schedule) Regulations 2012

GN No. 42 of 2012

THE LAND (DUTIES AND TAXES) ACT

Regulations made by the Minister under section 47 of the Land (Duties and Taxes) Act

1. These regulations may be cited as the **Land (Duties and Taxes) (Amendment of Schedule) Regulations 2012**.

2. In these regulations –

“Act” means the Land (Duties and Taxes) Act.

3. The Eighth Schedule to the Act is amended, by adding the following new item, the full stop at the end of item (x) being deleted and replaced by a semicolon –

(y) where the transfer of an immovable property is made, by way of donation or at a nominal price not exceeding 1,000 rupees, by a person to a charitable institution registered under the Registration of Associations Act, the objects of which –

Part II, Part III
and Part VIA

(i) are of a public character;

(ii) do not yield any profits to its members; and

(iii) are exclusively -

(A) the relief of poverty, sickness or disability;

(B) the protection of the environment; or

(C) the promotion of any other public object beneficial to the community,

provided that the immovable property acquired by the charitable institution is used directly in connection with its activities.

Made by the Minister on 19 March 2012.
