

Land (Duties and Taxes) (Amendment of Schedule) (No. 2) Regulations 2013

GN No. 172 of 2013

Government Gazette of Mauritius No. 59 of 4 July 2013

THE LAND (DUTIES AND TAXES) ACT

Regulations made by the Minister under section 47 of the Land (Duties and Taxes) Act

1. These regulations may be cited as the **Land (Duties and Taxes) (Amendment of Schedule) (No. 2) Regulations 2013**.

2. In these regulations —

“Act” means the Land (Duties and Taxes) Act.

3. The Eighth Schedule to the Act is amended, by adding the following new item, the full stop at the end of item (z) being deleted and replaced by a semicolon —

(za) witnessing the transfer by a company, whether Part II, Part III and Part
incorporated in Mauritius or elsewhere, of the VIA
shares of bank incorporated in Mauritius to the

—

(i) parent;

(ii) wholly owned subsidiary; or

(iii) wholly owned subsidiary of the parent,

whether incorporated in Mauritius or elsewhere,
of that company, provided that the bank is a
transferee bank under section 32A of the
Banking Act and the transfer of the shares is
made not later than 12 months from the date of
the Certificate of Transfer of Undertaking under

section 346A of the Companies Act.

4. These regulations shall come into operation on 1 July 2013.

Made by the Minister on 1 July 2013.