

## Economic Development Board (Amendment of Schedule) Regulations 2018

**GN No. 21 of 2018**

**Government Gazette of Mauritius No. 16 of 22 February 2018**

### THE ECONOMIC DEVELOPMENT BOARD ACT 2017

#### Regulations made by the Minister under section 40 of the Economic Development Board Act 2017

1. These regulations may be cited as the **Economic Development Board (Amendment of Schedule) Regulations 2018**.
2. In these regulations -  
“Act” means the Economic Development Board Act 2017.
3. The First Schedule to the Act is amended, in Part I, by repealing item 1 and its corresponding entries and replacing it by the following item and its corresponding entries —

1.

(1)	Investor (company only)	Initial investment of USD 100,000 or its equivalent in freely convertible foreign currency  Annual turnover exceeding 4 million rupees
(2)	Investor (only company incorporated under the Companies Act on or after 8 June 2017) operating a food processing plant for food processing activities and for the manufacture of	Goods shall be produced by a process involving a value addition of not less than 20 per cent of the ex-factory cost of the finished product;

products from agricultural and medicinal plants and herbs either as intermediate goods or finished products	Goods intended for export shall satisfy the rules of origin of preferential markets; and  At least 50 per cent of the final products manufactured by the company are exported, after 2 years as from the date from which the company starts its operation
---	---

4. Regulation 3 shall, in respect of item 1(1), be deemed to have come into operation on 15 January 2018.

Made by the Minister on 19 February 2018.