

# Land (Duties and Taxes) (Amendment of Schedule) Regulations 2008

**GN No. 66 of 2008**

## **THE LAND (DUTIES AND TAXES) ACT**

### **Regulations made by the Minister under section 47 of the Land (Duties and Taxes) Act**

1. These regulations may be cited as the **Land (Duties and Taxes) (Amendment of Schedule) Regulations 2008**.

2. In these regulations -

"Act" means the Land (Duties and Taxes) Act.

3. The Eight Schedule to the Act is amended by adding immediately after item (i), the following new item -

(j) witnessing the transfer of shares or property, provided that the deed is duly registered on or before 31 December 2013, where -

Part II, Part III and Part VIA

(i) a manufacturing company takes over another manufacturing company; or

(ii) 2 or more manufacturing companies merge into one manufacturing company,

provided that the employment and period of service of all the employees of the company which is taken over or the companies which are merged is

safeguarded and preserved by the company which is taking over or in the case of a merger, by the new company, as from the date of the takeover or merger.

Made by the Minister on 19th April 2008.