

CHAPTER 2 LAND OWNERSHIP GENERALLY

§201. Restrictions upon ownership. Only citizens of the Trust Territory or corporations wholly owned by citizens of the Trust Territory may hold title to land in the Trust Territory; provided, that nothing herein shall be construed to divest or impair the right, title, or interest of noncitizens or their heirs or devisees, in lands in the Trust Territory held by such persons prior to December 8, 1941, and which have not been vested in the alien property custodian by vesting order dated September 27, 1951, or, if vested, are released from the terms of said order by direction of the High Commissioner; provided further, that nothing herein shall be construed to prevent the government of the Trust Territory from holding title to lands in the Trust Territory; and provided further, that this section shall not apply to cooperative associations and credit unions duly organized and incorporated pursuant to the laws of the Trust Territory. (Code 1966, § 900; Code 1970, tit. 57, § 11101.)

Source: 57 TTC 2, § 201, modified.

Cases:

Disqualification of person from holding land rights. Disqualification from holding title to land because of nationality is matter of which only government can take advantage. *Osawa v. Ludwig*, 3 TTR 594 (App. Div. 1966).