

CHAPTER 10

AGRICULTURE AND LIVESTOCK FINANCES

Section

10-101 Purpose

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28 PC 10-101. Purpose.

The development of an extensive agriculture industry in Pohnpei has been hampered by the inability of the individual farmer to obtain seeds, fertilizer, and other products and agricultural implements to enable him to establish a farm, to continue production or to increase production. It is hoped that the establishment of these funds will enable the farmers of this state to obtain all the necessary products and implements to maintain and increase their present level of production.

Source: D.L. No. 3L-19-72 §1, 5/25/72

28 PC 10-102. Farmers' revolving fund: authorization for appropriation; administration.

(1) There is hereby created a revolving fund to be known as the Pohnpei State Farmers' Revolving Fund. This fund shall be administered by the Administrator of the Office of Economic Affairs.

(2) The Administrator of the Office of Economic Affairs shall use the fund to purchase seeds, fertilizer, and other materials and implements that have been requested or may be used by farmers in the state. Sums received by the Administrator of the fund from farmers who purchase these products and implements shall be used by him to purchase additional needed products and implements, thus providing the farmers of this state with a steady supply of farming articles.

(3) There is hereby authorized for appropriation out of the general fund of the Pohnpei Treasury a sum to be determined annually in the Comprehensive Budget Act for the purpose of establishing the revolving fund created by this section to be used in accordance with this section. The sum hereby authorized for appropriation shall be expended and administered by the Governor, in consultation with the Administrator of the Office of Economic Affairs, as provided in Subsection (2) of this section.

Source: D.L. No. 3L-19-72 §§2 – 4, 5/25/72; D.L. No. 3L-58-73 §36, 5/29/73; D.L. No. 4L-96-77 §1, 7/1/77; S.L. No. 5L-14-00 §3-23, 10/1/00

28 PC 10-103. Coconut development program.

There is hereby authorized for appropriation from the general fund of the Pohnpei Treasury a sum for a coconut subsidy fund to subsidize programs to improve copra production in Pohnpei State. All sums herein authorized for appropriation shall be expended by the Governor solely for the purposes specified in this section. The Governor shall also be responsible for the proper supervision and administration of the fund.

Source: PDC §11-100, 3/71; D.L. No. 3L-58-73 §30, 5/29/73

28 PC 10-104. Pepper development program.

There is hereby authorized for appropriation from the general fund of the Pohnpei Treasury a sum to subsidize and accelerate the pepper development program in Pohnpei State. The administration and supervision of the program, including the expenditure of sums authorized for appropriation by this section, shall be the responsibility of the Governor, who shall make a progress report at each session of the Legislature.

Source: PDC §11-101, 3/71; D.L. No. 3L-58-73 §31, 5/29/73

28 PC 10-105. Rice development program.

There is hereby authorized for appropriation from the general fund of the Pohnpei Treasury a sum for subsidizing rice production within the state. The sum authorized for appropriation herein shall be used to accelerate rice production by providing subsidies to a maximum number of producers. The subsidy to any single producer shall not in any case exceed the amount of \$500. The administration and supervision of the program, including the expenditure of sums authorized for appropriation by this section, shall be the responsibility of the Governor, who shall make a progress report at each session of the Legislature.

Source: PDC §11-102, 3/71; D.L. No. 3L-58-73 §32, 5/29/73