

AN ACT

To further amend chapter 1 of title 24 of the Code of the Federated States of Micronesia by adding new sections 122 and 123 and by renumbering existing section 122 as section 124 for the purpose of banning all fishing vessels and fishing vessel owners from fishing in the Exclusive Economic Zone of the Federated States of Micronesia in the event a court judgment is entered against the fishing vessel or the fishing vessel owner in excess of \$25,000 for violations of the laws of the Federated States of Micronesia until such judgment is satisfied, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Purpose. The purpose of this act is to prevent  
2 fishing vessels and fishing vessel owners who violated the laws of  
3 the Federated States of Micronesia from fishing in the Exclusive  
4 Economic Zone of the Federated States of Micronesia. If a money  
5 judgment has been entered by the Supreme Court of the Federated  
6 States of Micronesia against a fishing vessel or a fishing vessel  
7 owner in an amount in excess of \$25,000, such fishing boats and  
8 fishing boat owners should be banned from fishing in the Exclusive  
9 Economic Zone of the Federated States of Micronesia until such  
10 judgment is satisfied so as to preserve the dignity and integrity  
11 of the Federated States of Micronesia as a nation and to encourage  
12 the world fishing community to honor the laws of the Federated  
13 States of Micronesia.

14           Section 2. Chapter 1 of Title 24 of the Code of the  
15 Federated States of Micronesia, as enacted by Public Law No. 12-  
16 34, is hereby amended by adding a new section 122 to read as  
17 follows:

1           "Section 122. Ban. Any and all fishing vessels and  
2           fishing vessel owners which or who have had court  
3           judgments entered against them in the Supreme Court of  
4           the Federated States of Micronesia in an amount in  
5           excess of \$25,000 shall be denied the ability to apply  
6           for and/or to obtain any fishing licenses of any kind  
7           whatsoever from the Authority to fish in the Exclusive  
8           Economic Zone of the Federated States of Micronesia  
9           until such judgment is satisfied."

10          Section 3. Chapter 1 of Title 24 of the Code of the  
11 Federated States of Micronesia, as enacted by Public Law No. 12-  
12 34, is hereby amended by adding a new section 123 to read as  
13 follows:

14           "Section 123. Application. This act shall apply to all  
15           unsatisfied judgments in the Supreme Court of the  
16           Federated States of Micronesia, regardless of the date  
17           the judgment was entered. All fishing vessels and  
18           fishing vessel owners which or who presently have  
19           fishing permits issued by the Authority shall be allowed  
20           to exhaust the current term of said permit after which  
21           time the fishing ban required by this Act shall  
22           immediately take effect against any applicable fishing  
23           vessel or fishing vessel owner."

24          Section 4. Chapter 1 of Title 24 of the Code of the  
25 Federated States of Micronesia, as enacted by Public Law No. 12-

1 34, is hereby amended by renumbering section 122 as section 124.

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3 Section 5. This act shall become law upon approval by the  
4 President of the Federated States of Micronesia or upon its  
5 becoming law without such approval.

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March 4, 2005

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13 **Law without signature**

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Joseph J. Urusemal  
President  
Federated States of Micronesia

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