

OFFICE OF THE PRIME MINISTER

No. 79

1992

**PROMULGATION OF ACT OF
THE NATIONAL ASSEMBLY**

The following Act which has been passed by the National Assembly and signed by the President in terms of the Namibian Constitution is hereby published in terms of Article 56 of that Constitution.

No. 15 of 1992: Agricultural Bank Matters Amendment Act, 1992

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AMENDMENT ACT, 1992**

EXPLANATORY NOTE:

- Words underlined with solid line indicate insertions in existing enactments.
- [] Words in bold type in square brackets indicate omissions from existing enactments.

ACT

To amend the Agricultural Bank Amendment Act, 1991, so as to make further provision in relation to assistance rendered in terms of the Agricultural Credit Act, 1966, before the repeal of that Act by the first-mentioned Act; and to provide for incidental matters.

(Signed by the President on 26 June 1992)

BE IT ENACTED by the National Assembly of the Republic of Namibia, as follows:-

Amendment of section 23 of Act 27 of 1991.

1. Section 23 of the Agricultural Bank Amendment Act, 1991, is hereby amended by the substitution for subsection (2) of the following subsection:

“(2) (a) Notwithstanding the repeal of the Agricultural Credit Act, 1966 in terms of subsection (1), but subject to the provisions of this section, the provisions of section 10, 11, 15, 16, 18, 19, 35, 36, 37, 42, 43, 46 and 47 of the said Agricultural Credit Act, 1966, shall remain in force in respect of any assistance rendered under any provision of that Act before the repeal of that Act by subsection (1) of this section as if that Act were not so repealed.

(b) For the purposes of the application by the Agricultural Bank of Namibia of the provisions of section 35 of the Agricultural Credit Act, 1966, in terms of subsection (3) of this section, the Agricultural Bank of Namibia shall act in

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accordance with such conditions as may be determined by the Minister of Agriculture, Water and Rural Development generally or in respect of a particular case.”.

Short title and commencement.

2. This Act shall be called the Agricultural Bank Matters Amendment Act, 1992, and shall be deemed to have come into operation on 31 January 1992.
