

Reserves Amendment Act 2005 068
Commenced: 17 May 2005

The Parliament of New Zealand enacts as follows:

1 Title

- (1) This Act is the Reserves Amendment Act 2005.
- (2) In this Act, the Reserves Act 1977 is called "the principal Act".

2 Commencement

This Act comes into force on the day after the date on which it receives the Royal assent.

3 Meeting of Boards

Section 32 of the principal Act is amended by repealing subsection (2), and substituting the following subsection:

"(2) An annual meeting of the Board must be held within 2 months after the end of the financial year."

4 Unauthorised expenditure

Section 81 of the principal Act is amended by omitting the expression "\$100", and substituting the expression "\$500".

Legislative history

10 May 2005 Divided from Statutes Amendment Bill (No 4), third
reading