
THE ADMINISTRATION OF INSOLVENT ESTATES REGULATIONS
(Section 109)

LN 28/1996

[16th February 1996]

1. These Regulations may be cited as the Administration of Insolvent Estates Regulations.

2. Where the estate of a deceased person is insolvent, the funeral, testamentary and administration expenses have priority.

3. Subject to regulation 2 the same rules shall prevail and be observed with regard to the rights of secured and unsecured creditors, to debts and liabilities provable, to the valuation and annuities and future and contingent liabilities and to the priorities of debts and liabilities as are from time to time in force under the law of bankruptcy affecting the assets of persons adjudged bankrupt.

4. The right of retainer of a personal representative shall apply to those debts owing to the personal representative in his own right whether solely or jointly with another person.
