

Ministerial Regulation Prescribing procedures in proposing work and expenditure
Issued under the provisions of the Petroleum Act B.E. 2514
No.16 (B.E. 2532)

In exercise of the power conferred by Section 14(5) and Section 23, the second paragraph, of the Petroleum Act B.E.2514, the Minister of Industry hereby issues the following Ministerial Regulation: The provisions of paragraphs 4 and 5 of the Ministerial Regulation No.3 (B.E. 2514) issued under the provisions of the Petroleum Act B.E. 2514 shall be hereby repealed and replaced by the following:

"4. The applicant shall propose the amount of expenditure obligations and physical work obligations for petroleum exploration in each exploration block as follows:

- (1) During the First Obligation Period, the obligations thereof shall be proposed for each year.
- (2) During the Second Obligation Period, the obligations thereof shall be proposed in an aggregated amount for the whole obligation period. If the applicant is awarded a concession, the applicant shall apportion such obligations into details by proposing a work plan in accordance with the conditions and period of time as stipulated in the concession form.

The amount of expenditure obligations and physical work obligations proposed in pursuance of this paragraph shall be clearly stated and the amount of expenditure proposed shall relatively correspond with the amount of physical work.

5. In the case the applicant is awarded a concession, the applicant may, in addition to the official condition stipulated for special advantages in the invitation for petroleum concession application, propose to furnish other special advantages such as scholarships, funds, signature bonus, production bonus. Government participation in petroleum venture and sale of petroleum to the Government."

Given on this 8th Day of December B.E. 2532

Signature

Banharn Silapa-Archa

Minister of Industry