



TONGA DEVELOPMENT BANK (AMENDMENT) ACT 1991

Act 12 of 1991

AN ACT TO AMEND THE TONGA DEVELOPMENT BANK ACT

I assent,
TAUFA'AHAU TUPOU IV,
25th October, 1991

[15th August, 1991]

BE IT ENACTED by the King and Legislative Assembly of Tonga in the Legislature of the Kingdom as follows:

1.
 - (1) This Act may be cited as the Tonga Development Bank (Amendment) Act 1991.
 - (2) The Tonga Development Bank Act (Cap 106), as amended, is in this Act referred to as The Principal Act.
2. Subsection (1) of Section 4 of the Principal Act is deleted and substituted by the following:

“4.

- (1) The authorized capital of the Bank is fourteen million pa'anga (T\$14,000,000) divided into one million four hundred thousand (1,400,000) shares of ten pa'anga (T\$10) each”.

Passed in the Legislative Assembly this 15th day of. August, 1991.