

2014 No. 3262

CLIMATE CHANGE

EMISSIONS TRADING

The CRC Energy Efficiency Scheme (Allocation of Allowances for Payment) (Amendment) (No. 2) Regulations 2014

Made - - - - *10th December 2014*

Laid before the House of Commons *11th December 2014*

Coming into force - - *1st April 2015*

The Treasury make the following Regulations in exercise of the powers conferred by section 21(1), (2) and (3) of the Finance Act 2008(a).

Citation and commencement

1. These Regulations may be cited as the CRC Energy Efficiency Scheme (Allocation of Allowances for Payment) (Amendment) (No. 2) Regulations 2014 and come into force on 1st April 2015.

Amendments to the CRC Energy Efficiency Scheme (Allocation of Allowances for Payment) Regulations 2013

2.—(1) The CRC Energy Efficiency Scheme (Allocation of Allowances for Payment) Regulations 2013(b) are amended as follows.

(2) In regulation 7 (payment for allowances)—

- (a) omit paragraph (A1);
- (b) in paragraph (1) omit the words “in any other year”;
- (c) in paragraphs (1)(a) and (b), after the word “period”, insert “in 2015”;
- (d) after paragraph (1)(b) insert—
 - “(c) in a forecast application period in any other year is £16.10;
 - (d) in a compliance application period in any other year is £16.90.”;
- (e) for paragraph (2)(b) substitute—
 - “(b) in relation to 2015 is £16.40;
 - (c) in relation to any other year is £16.90.”.

(3) In regulation 9 (payments)—

(a) 2008 c.9.
(b) S.I. 2013/3103. Regulation 7 was amended by S.I. 2014/495.

(a) after paragraph (2) insert—

“(2A) Payments under these Regulations may not be made by credit card.”;

(b) after paragraph (5) insert—

“(6) In this regulation “credit card” means a card which is a credit-token within the meaning of section 14 of the Consumer Credit Act 1974(a).”.

Alun Cairns
Mark Lancaster

Two of the Lords Commissioners of Her Majesty’s Treasury

10th December 2014

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the CRC Energy Efficiency Scheme (Allocation of Allowances for Payment) Regulations 2013 (S.I. 2013/3103).

They set the price of allowances for years following 2015 used in an emissions trading scheme established under the Climate Change Act 2008 (c. 27). The price of allowances in 2015 is unchanged.

They also provide that payments under these Regulations may not be made using a credit card.

These Regulations are covered by the full impact assessment produced in relation to the CRC Energy Efficiency Scheme Order 2013 (S.I. 2013/1119), which contains an assessment of the effect that the 2013 Regulations and that Order, taken together, will have on the costs of business and the voluntary sector. That assessment is annexed to the Explanatory Memorandum to the CRC Energy Efficiency Scheme Order 2013 which is available alongside the instrument on www.legislation.gov.uk or from the Department for Energy and Climate Change, 3 Whitehall Place, London, SW1A 2AW.

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