

**DECISION No. 126/2005/QĐ-TTg OF JUNE 1,
2005 ON A NUMBER OF POLICIES TO
ENCOURAGE DEVELOPMENT OF
AQUACULTURE ON SEA AND ISLANDS**

THE PRIME MINISTER

*Pursuant to the December 25, 2001 Law on
Organization of the Government;*

At the proposal of the Minister of Fisheries,

DECIDES:

Article 1.- The State encourages and creates favorable conditions for domestic and foreign organizations, households and individuals of all economic sectors to invest in aquaculture on sea and islands with a view to bringing into play advantages and potentials of coastal localities, making on-sea aquaculture a major industry turning out commodity products in large volumes, thus meeting domestic consumption and export demands, and at the same time, actively contributing to the protection of on-shore aquatic resources.

Article 2.- Assignment and lease of sea water surfaces:

1. Organizations, individuals or households that wish to use sea water surfaces or island land for aquaculture shall be assigned or leased land or sea water surfaces by People's Committees of provinces or centrally-run cities (hereinafter called *provincial People's Committees for short*) for aquaculture according to the provisions of law on land and fisheries.

2. Organizations and individuals are encouraged to invest in construction of infrastructure of large aquaculture zones, or to sub-lease sea water surface areas already invested with aquaculture infrastructures to other organizations or individuals.

Article 3.- Regarding state budget investment:

A. The central budget shall invest and support the investment in:

1. The general national planning on aquaculture on sea and islands.

2. Support to projects on importation of prototype breeds of a number of special disease-free, rare and precious species of high economic value, and artificial breeding technologies for domestic production of breeds, meeting the production demand.

3. Support to projects on application of advanced techniques and new technologies to breed production and aquaculture on sea and islands.

4. Training of a contingent of scientific workers and technicians for research into and application of new sciences and technologies to breed production and aquaculture.

5. Annually, the state budget shall prioritize allocation of funds to fishery promotion for aquaculture on sea and islands.

B. Local budgets shall invest and support the investment in:

1. Local planning on aquaculture zones on sea and islands.

2. Support to artificial production of breeds of a number of special species of high economic value, which require high technologies of production and large investment such as garrupa, lobster, holothurians, abalone, etc.

3. Support to projects on construction of essential infrastructure of aquaculture zones, including electricity, buoys, signals indicating boundaries of aquaculture zones and navigation channels and other zones, major anchored cages.

The investment and investment support with the state budget for development of aquaculture on sea and islands stated in this Article must have projects approved by competent authorities according to regulations. The Ministry of Planning and Investment and the Ministry of Finance shall

apportion and allocate capital to projects in their annual plans. People's Committees of coastal provinces or centrally-run cities shall set aside part of local budgets for implementation of policies on specific incentive or support suitable to local conditions.

Article 4.- Regarding credit:

1. Poor households may borrow capital from the Social Policy Bank according to current regulations.

2. Vietnam State Bank shall direct credit institutions to take measures to meet in time capital-borrowing demands of organizations, individuals and households eligible for capital borrowing to participate in aquaculture on sea and islands.

3. People's Committees of coastal provinces or centrally-run cities shall use local budgets to provide loan interest-rate support to aquaculture projects, suitable to specific conditions of each locality; prioritize the apportioning of loan capital sources from the National Fund for Employment to feasible capital-borrowing projects which attract more laborers with new and stable jobs.

Article 5.- Organization of implementation

1. People's Committees of coastal provinces or centrally-run cities shall coordinate with the Ministry of Fisheries, the Ministry of Natural Resources and Environment and the Ministry of Science and Technology in formulating local planning on aquaculture zones on sea and islands, meeting the requirements on environmental protection and sustainable development; direct the formulation of a number of production models to widely disseminate them and draw experience with a view to promoting the rapid and efficient development of aquaculture on sea and islands.

2. The Ministry of Fisheries shall assume the prime responsibility for, and coordinate with the

concerned agencies and coastal localities in, finalizing soon the national planning on development of aquaculture on sea and islands; direct fishery promotion organizations to assist localities in building production models, increase forms of propagating and training local fishermen on advanced techniques of aquaculture on sea and islands.

3. The Ministry of Planning and Investment and the Ministry of Finance shall apportion budget capital in their annual plans for execution of projects.

Article 6.- This Decision takes effect 15 days after its publication in "CONG BAO".

Ministers, heads of ministerial-level agencies, heads of Government-attached agencies, and presidents of People's Committees of coastal provinces or centrally-run cities shall have to implement this Decision.

**For the Prime Minister
Deputy Prime Minister
NGUYEN TAN DUNG**